

**ASAL****AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

Registered Office : G 71/2, MIDC, Industrial Area, Bhosari, Pune 411026.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Year
		Dec 31, 2010	Dec 31, 2009	Dec 31, 2010	Dec 31, 2009	Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Mar 31, 2010
1	a) Sales/Income from Operations Less: Excise duty Net Sales/Income from Operations	14,595.62	11,823.18	43,641.80	30,899.14	45,215.00
	b) Other Operating Income	1,976.00	958.50	4,807.44	2,512.39	3,816.34
	<b>Total Income (1(a)+1(b))</b>	<b>12,619.62</b>	<b>10,864.68</b>	<b>38,834.36</b>	<b>28,386.75</b>	<b>41,398.66</b>
2	Expenditure	78.50	53.78	187.02	175.16	314.18
	a) (Increase)/decrease in stock in trade and work in progress	<b>12,698.12</b>	<b>10,918.46</b>	<b>39,021.38</b>	<b>28,561.91</b>	<b>41,712.84</b>
	b) Consumption of raw materials	(251.95)	(206.86)	(393.54)	(47.01)	98.00
	c) Employee cost	9,999.74	8,430.71	31,034.55	21,937.15	31,938.01
	d) Depreciation	934.26	672.52	2,754.66	1,932.03	2,671.48
	e) Other expenditure	325.52	326.71	968.57	999.61	1,350.21
	<b>Total Expenditure (2(a)+2(b)+2(c)+2(d)+2(e))</b>	<b>1,133.45</b>	<b>1,190.73</b>	<b>3,305.62</b>	<b>2,889.92</b>	<b>4,199.03</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>12,141.02</b>	<b>10,413.81</b>	<b>37,669.86</b>	<b>27,711.70</b>	<b>40,256.73</b>
4	Other Income	557.10	504.65	1,351.52	850.21	1,456.11
5	Profit before Interest & Exceptional Items (3+4)	1.02	2.43	8.92	11.59	14.21
6	Interest	558.17	507.08	1,360.44	861.80	1,470.32
7	Profit after Interest but before Exceptional Items (5-6)	139.65	175.19	443.16	529.19	693.57
8	Exceptional Items	418.52	331.89	917.28	332.61	776.75
9	Profit from Ordinary Activities before tax (7+/-8)	418.52	331.89	917.28	332.61	776.75
10	Provision for taxation	140.65	120.00	306.15	120.00	262.25
11	Net Profit from Ordinary Activities after tax (9 - 10)	<b>277.87</b>	<b>211.89</b>	<b>611.13</b>	<b>212.61</b>	<b>514.50</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>277.87</b>	<b>211.89</b>	<b>611.13</b>	<b>212.61</b>	<b>514.50</b>
14	Paid-up share capital	1,019.85	1,019.85	1,019.85	1,019.85	1,019.85
	a) Equity : (Face value Rs.10)	900.00	900.00	900.00	900.00	900.00
	b) Preference : (Face value Rs.10)	-	-	-	-	-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,052.00
16	Earning per share (EPS)	-	-	-	-	-
	Basic/Diluted: Rs.	2.41	1.76	5.06	1.15	3.81
17	Public Shareholding	-	-	-	-	-
	- Number of shares	2,549,635	1,900,745	2,549,635	1,900,745	2,549,635
	- Percentage of Shareholding	25.00	18.64	25.00	18.64	25.00
18	Promoters and promoter group Shareholding	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered	7,648,906	8,297,796	7,648,906	8,297,796	7,648,906
	- Number of shares	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.00	81.36	75.00	81.36	75.00
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meetings held on January 18, 2011. The results have been subjected to a 'Limited Review' by the Company's Statutory Auditors.
- The Company operates only in the Automobile Component Segment.
- There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.
- Consequent to transfer of shareholding amongst the promoters, Tata AutoComp Systems Limited has become the holding company with effect from December 10, 2010.
- Previous periods' figures are regrouped / rearranged wherever necessary.

Place : Pune  
Date : January 18, 2011

By Order of the Board  
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(R. A. Savori)  
Director

A TATA Enterprise