

ASAL

AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

Registered Office : G 71/2, MIDC Industrial Area, Bhosari, Pune 411026.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

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Sl. No.	Particulars	Quarter Ended				Previous Year Ended Mar 31, 2010
		Dec 31, 2010		Dec 31, 2009		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	a) Sales/Income from Operations Less : Excise duty Net Sales/Income from Operations	14,355.62	11,823.18	43,641.80	30,899.14	45,215.00
	b) Other Operating Income	1,976.10	958.50	4,807.44	2,512.39	3,816.34
	Total Income (1(a)+1(b))	12,615.62	10,864.68	38,834.36	28,386.75	41,998.66
2	Expenditure	12,698.12	10,918.46	39,021.38	28,561.91	41,712.84
	a) (Increase)/decrease in stock in trade and work in progress					
	b) Consumption of raw materials	(251.95)	(206.86)	(393.54)	(47.01)	98.00
	c) Employee cost	9,999.74	8,430.71	31,034.55	21,937.15	31,938.01
	d) Depreciation	934.25	672.52	2,754.66	1,932.03	2,671.48
	e) Other expenditure	325.52	326.71	968.57	999.61	1,350.21
	Total Expenditure (2(a)+2(b)+2(c)+2(d)+2(e))	1,193.45	1,190.73	3,305.62	2,889.92	4,199.03
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	12,141.02	10,413.81	37,669.86	27,711.70	40,256.73
4	Other Income	557.10	504.65	1,351.52	850.21	1,456.11
5	Profit before Interest & Exceptional Items (3+4)	1.97	2.43	8.92	11.59	14.21
6	Interest	558.17	507.08	1,360.44	861.80	1,470.32
7	Profit after Interest but before Exceptional Items (5-6)	139.65	175.19	443.16	529.19	693.57
8	Exceptional Items	418.52	331.89	917.28	332.61	776.75
9	Profit from Ordinary Activities before tax (7+/-8)					
10	Provision for taxation	418.52	331.89	917.28	332.61	776.75
11	Net Profit from Ordinary Activities after tax (9 - 10)	1.13	1.20	3.65	1.70	2.62
12	Extraordinary Items (net of tax expense)	277.87	211.89	611.13	212.61	514.50
13	Net Profit for the period (11 - 12)	277.87	211.89	611.13	212.61	514.50
14	Paid-up share capital	277.87	211.89	611.13	212.61	514.50
	a) Equity : (Face value Rs.10)					
	b) Preference : (Face value Rs.10)	1,019.85	1,019.85	1,019.85	1,019.85	1,019.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	900.00	900.00	900.00	900.00	900.00
16	Earning per share (EPS) Basic/Diluted: Rs.					3,052.00
17	Public Shareholding					
	- Number of shares	2.41	1.76	5.06	1.15	3.81
	- Percentage of Shareholding	2,549,635	1,900,745	2,549,635	1,900,745	2,549,635
18	Promoters and promoter group Shareholding	25.00	18.64	25.00	18.64	25.00
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7,648,906	8,297,796	7,648,906	8,297,796	7,648,906
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	81.36	75.00	81.36	75.00

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at the meetings held on January 18, 2011. The results have been subjected to a 'Limited Review' by the Company's Statutory Auditors.
- The Company operates only in the Automobile Component Segment.
- There were no complaints from investors pending at the beginning of the quarter and the Company has not received any complaint during the quarter.
- Consequent to transfer of shareholding amongst the promoters, Tata AutoComp Systems Limited has become the holding company with effect from December 10, 2010.
- Previous periods' figures are regrouped / rearranged wherever necessary.

Place : Pune
Date : January 18, 2011

By Order of the Board
for AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

(R. A. Savor) Director

A TATA Enterprise

