



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



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Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
 Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2010

Rs. In Lacs)

Sl.No.	DESCRIPTION	For the quarter ended		Year to date Figures		Previous year
		Unaudited		Unaudited		Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a) Net Sales/ Income from operations	713.84	689.22	2667.32	2495.29	3327.32
	b) Other Operating Income	162.86	16.79	255.26	70.83	124.89
2	Expenditure					
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	-54.56	-66.09	147.17	46.29	-218.93
	b) Consumption of raw materials	407.83	441.10	1347.20	1252.25	2001.01
	c) Purchases of traded goods	9.06	0.00	9.06	0.00	0.00
	d) Employees Cost	84.37	59.75	229.58	138.10	204.64
	e) Depreciation	19.44	12.91	51.68	34.00	49.71
	f) Other expenditure	251.51	170.81	724.18	774.50	955.31
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	717.65	618.48	2508.97	2245.14	3021.74
3	Profit from operations before other income, interest & exceptional item (1-2)	159.05	87.53	433.71	320.98	430.47
4	Other Income	9.27	8.34	28.41	31.74	40.22
5	Profit before interest & exceptional item (3+4)	168.32	95.87	462.12	352.72	470.69
6	Interest	2.96	0.00	4.02	0.00	2.80
7	Profit after interest but before exceptional item (5-6)	165.36	95.87	458.10	352.72	467.89
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	165.36	95.87	458.10	352.72	467.89
10	Tax Expenses	25.56	10.86	70.78	39.96	13.61
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	139.81	85.01	387.32	312.76	454.28
12	Extraordinary items (Net of Tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11.12)	139.81	85.01	387.32	312.76	454.28
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.29	661.29	661.29	661.29	661.29
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	2552.92	2225.58	2225.58	2225.58	2225.58
16	Earning per share					
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	2.11	1.28	5.84	4.71	6.85
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	2.11	1.28	5.84	4.71	6.85
17	Public Share Holding					
	- Number of Share	2796100	2796100	2796100	2796100	2796100
	- Percentage of Share Holding	42.13	42.13	42.13	42.13	42.13
18	Promoter & promotor group					
	Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promoter & promotor group	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered					
	-Number of Shares	3840122	3840122	3840122	3840122	3840122
	Percentage of shares(as a % of the total share holding of promoter & promotor group	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.87	57.87	57.87	57.87	57.87

Notes: 1. The above unaudited financial result for quarter ended on 31.12.2010 were reviewed by the audit Committee of the Board and approved in the Board meeting held on 25.01.2011

2. During the quarter, no complaint was received from investors. No complaint was pending as on 31.12.2010

3. Due to carried forward losses, no provision for taxation were made, only provision for MAT has been made. However provision for deferred tax shall be provided at the end of accounting year at the time of finalisation of accounts and audit.

4. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required

By order of the Board
 For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
 Chairman & Managing Director

Date : 25.01.2011
 Place : VARANASI