


Coromandel Engineering Company Limited

(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)

Registered and Corporate Office:

Parry House, III Floor, 43, Moore Street, Chennai 600 001, India

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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in lacs)

| Sl. No. | Particulars | Quarter ended | | Nine months ended | | Year ended |
|---------|---|-----------------|-----------------|-------------------|-----------------|---------------------------|
| | | 31st Dec 2010 | 31st Dec 2009 | 31st Dec 2010 | 31st Dec 2009 | 31st March 2010 (Audited) |
| 1 | Net Sales/Income from operations | 2,801.32 | 2,133.50 | 7,161.57 | 6,109.86 | 8,920.85 |
| 2 | Increase/(Decrease) in work in progress | 110.94 | 208.52 | 249.23 | 423.53 | 560.41 |
| 3 | Other Income | 8.60 | 9.88 | 75.70 | 24.69 | 40.00 |
| | Total | 2,920.86 | 2,351.90 | 7,486.50 | 6,558.08 | 9,521.26 |
| 4 | Consumption of raw materials & components | 794.87 | 785.02 | 2,220.29 | 2,122.61 | 3,154.07 |
| 5 | Subcontract and labour payments | 983.60 | 732.08 | 2,591.04 | 2,368.59 | 3,331.06 |
| 6 | Staff cost | 311.27 | 212.60 | 853.06 | 635.50 | 877.54 |
| 7 | Depreciation | 32.28 | 25.54 | 81.91 | 73.22 | 104.22 |
| 8 | Other expenditure | 725.21 | 506.48 | 1,505.98 | 1,129.72 | 1,609.06 |
| | Total Expenditure | 2,847.23 | 2,261.72 | 7,252.28 | 6,329.64 | 9,075.95 |
| 9 | Interest | 33.41 | 52.22 | 102.76 | 106.42 | 115.04 |
| 10 | Profit(+)/(Loss)(-) | 40.22 | 37.96 | 131.46 | 122.02 | 330.27 |
| 11 | Tax expenses: | 10.84 | 11.66 | 28.20 | 41.57 | 111.33 |
| 12 | Net Profit(+)/(Loss)(-) after tax | 29.38 | 26.30 | 103.26 | 80.45 | 218.94 |
| 13 | Paid up equity share capital (face value Rs.10/- each) | 329.48 | 329.48 | 329.48 | 329.48 | 329.48 |
| 14 | Reserves excluding revaluation Reserves | | | | | 1,392.85 |
| 15 | Earnings Per Share (EPS) | | | | | |
| | Basic Earnings per Share (Rs.) * | 0.89 | 0.80 | 3.13 | 2.44 | 6.65 |
| | Diluted Earnings per Share (Rs.) * | | | | | |
| | * (EPS for the quarter not annualised) | | | | | |
| 16 | Public Shareholding | | | | | |
| | - Number of Shares | 840860 | 840860 | 840860 | 840860 | 840,860 |
| | - Percentage of Shareholding | 25.52 | 25.52 | 25.52 | 25.52 | 25.52 |
| 17 | Promoters & promoter group Share holding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NA | NA | NA | NA | NA |
| | - Percentage of shares (as a % of the total sharecapital of Company) | NA | NA | NA | NA | NA |
| | b) Non - encumbered | | | | | |
| | - Number of shares | 2453920 | 2453920 | 2453920 | 2453920 | 2453920 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total sharecapital of Company) | 74.48 | 74.48 | 74.48 | 74.48 | 74.48 |



**COROMANDEL ENGINEERING COMPANY LIMITED****Notes:**

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 31st January, 2011 and are subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 2 Segmentwise reporting as defined in Accounting Standard 17 is not applicable as the Company is engaged in Construction Activities only.
- 3 There were no unresolved complaints pending from Investors at the beginning of the quarter. There is Nil complaint from Investors during the quarter ended 31st December 2010
- 4 Figures for the corresponding quarter/year have been regrouped wherever necessary to conform to this quarters classification

For COROMANDEL ENGINEERING COMPANY LTD

PLACE : CHENNAI
DATE : 31.01.2011

A handwritten signature in black ink, appearing to read 'M. M. Venkatachalam', written in a cursive style.

M. M. VENKATACHALAM
CHAIRMAN