



DHARAN FINANCE LIMITED
 Regd. Office : "PGP House", No.57 Sterling Road
 Nungambakkam, Chennai 600 034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2010

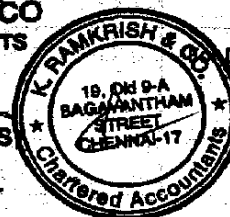
S.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs.in Lakhs)						
1	Income					
a)	Net income from Operations	73.40	56.61	197.99	164.51	229.36
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	73.40	56.61	197.99	164.51	229.36
2	Expenditure					
a.	Employee Cost	12.97	6.80	38.68	21.17	32.40
b.	Depreciation	10.80	11.26	32.69	31.66	43.19
c.	Other Expenditure	31.07	31.70	82.16	82.89	109.14
d.	Diminution in value of Investments	(2.05)	2.07	1.00	(94.00)	(95.70)
e.	Provision for NPA	0.00	-	-	-	-
	Total Expenditure	52.79	51.83	154.53	41.72	89.03
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	20.61	4.78	43.46	122.79	140.33
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before interest & Exceptional Items (3+4)	20.61	4.78	43.46	122.79	140.33
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after Interest & Exceptional Items (5-6)	20.61	4.78	43.46	122.79	140.33
8	Exceptional Items		0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7+8)	20.61	4.78	43.46	122.79	140.33
10	Tax Expenses	5.82	1.54	14.16	8.46	13.53
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	14.79	3.24	29.30	114.33	126.80
12	Extra Ordinary items (Net of Tax Expense or Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	14.79	3.24	29.30	114.33	126.80
14	Paid up Equity shares capital @ Rs. 10/- each.	499.72	499.72	499.72	499.72	499.72
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	126.10	51.79	126.00	51.79	51.79
16	Earnings per Share (EPS)					
	a. Basic and Diluted EPS before Extra Ordinary Items for the period, for the year to date and for the previous years (not to be annualised)	0.30	0.06	0.59	2.29	2.54
	b. Basic and Diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous years (not to be annualised)	0.30	0.06	0.59	2.29	2.54
17	Public Shareholding					
	a. No of Shares	3622046	3863088	3622046	3863088	3819609
	b. % of Shareholding	72.52	77.35	72.52	77.35	76.48
18	Promoters and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	b. Non-encumbered					
	-No of Shares	1372354	1131312	1372354	1131312	1174791
	% of Shares (as a % of the total shareholding or promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of Shares (as a % of the total share capital of the Company)	27.48	22.65	27.48	22.65	23.52

Notes:

- The above results have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27.01.2011. Statutory Auditors have also carried out a Limited Review.
- There were no pending Investors' complaints at the beginning of the quarter. No complaints were received during the Quarter.
- Previous year's/Quarter's figures have been regrouped/ reclassified wherever necessary.

By order of the Board
K. RAMKRISHNAN & CO
 CHARTERED ACCOUNTANTS

S. Baskar Shrinivas
 (S. BASKAR SHRINIVAS)
 Partner
 Membership # 209004



Dharani Finance Limited

K Kandasamy
 Managing Director

Date : 27.01.2011
 Place : Chennai - 34

DHARAN FINANCE LIMITED

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs In Lakhs)						
1	Segment Revenue (Net sales/Income from each Segment)					
	a. Financial Services	9.41	5.86	24.78	21.83	29.33
	b. Travel Services	63.99	50.75	173.21	142.68	200.03
	Total	73.40	56.61	197.99	164.51	229.36
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	73.40	56.61	197.99	164.51	229.36
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)					
	a. Financial Services (after Interest)	6.90	(3.34)	1.82	92.72	97.06
	b. Travel Services	13.71	8.12	41.64	30.07	43.27
	Total	20.61	4.78	43.46	122.79	140.33
	Less: I. Interest (Travel Services only)	0.00	0.00	0.00	0.00	0.00
	ii. Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	Total profit/(loss) before Tax	20.61	4.78	43.46	122.79	140.33
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Financial Services	504.46	499.84	504.46	499.84	519.11
	b. Travel Services	145.65	136.97	145.65	136.97	138.21
	c. Others	(9.06)	(3.65)	(9.06)	(3.65)	(13.10)
	Total	641.05	633.16	641.05	633.16	644.22

By order of the Board

For Dharan Finance Limited

For **K. RAMKRISH & CO**
CHARTERED ACCOUNTANTS

S. Baskar Shrinivas
(S. BASKAR SHRINIVAS)
 Partner
 Membership # 209004

K. Kandasamy
 K Kandasamy

Managing Director

Date : 27.01.2011
 Place : Chennai - 34

