



Disclosure of details of acquisition to stock exchange by target company in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 1997

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| Name of the Target company | Ester Industries Limited | |
| Date of Reporting | 27th January, 2011 | |
| Name of Stock Exchange where the shares of the target company are listed | Bombay Stock Exchange | |
| Details of acquisitions/sale received in terms of Reg 7(1) and Reg 7(1A) | | |
| Name of the acquirer and PACs with the acquirer | Sriyam Impex Private Limited | |
| Date of acquisition | 21 st January, 2011 (Effective date of Scheme of Arrangement) | |
| Date of receipt of intimation of allotment by acquirer/seller | 23 rd January, 2011 | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/inter se transfer etc). | Pursuant to the Scheme of Arrangement of Super Leasing Limited ("SLL") with Sriyam Impex Private Limited ("SIPL") the shares aggregating to 14.58% of the paid up equity capital of the Company held by SLL are transferred and vested with SIPL | |
| Mode of sale (eg. Open Market/MOU/OFF Market etc) | Pursuant to the Scheme of Arrangement of Super Leasing Limited ("SLL") with Sriyam Impex Private Limited ("SIPL") the shares aggregating to 14.58% of the paid up equity capital of the Company held by SLL are transferred and vested with SIPL | |
| Particulars of Acquisition | Number | % w.r.t. total paid up capital of Target Company |
| (c) Shares / Voting rights (VR) before acquisition under consideration | Nil | Nil |
| (b) Shares / Voting rights acquired | 9,172,650 | 14.58% |
| (c) Shares / VR after acquisition | 9,172,650 | 14.58% |
| Paid up capital / total voting capital of the target company before the said acquisition | 62,893,706 equity shares of Rs. 5/- each | |
| Paid up capital / total voting capital of the target company after the said acquisition | 62,893,706 equity shares of Rs. 5/- each | |
| For Ester Industries Limited | | |
|  Authorised Signatory |  | |
| Place: Gurgaon | | |
| Date : 27 th January, 2011 | | |