



CIRCUITS LIMITED

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096, INDIA  
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FINE - LINE CIRCUITS LIMITED						
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31.12.2010						
Sr.No	Particulars	(Rs In Lacs)				
		3 Months ended 31.12.2010 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2009 (Unaudited)	Year to date figures for current period ended 31.12.2010 (Unaudited)	Year to date figures for previous year ended 31.12.2009 (Unaudited)	Previous Accounting Year Ended 31.03.2010 (Audited)
1	(a) Net Sales / Income from Operations	607.46	586.74	1,735.96	1,447.89	2,027.16
	(b) Other Operating Income	-	-	-	-	-
	Total Income (1+2)	607.46	586.74	1,735.96	1,447.89	2,027.16
2	Expenditure					
	a. (Increase) / Decrease in Stock-in-trade and Work in progress	2.01	(6.42)	(42.93)	(2.18)	(14.15)
	b. Consumption of Raw Materials	354.62	338.87	1,057.83	800.76	1,159.84
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees Cost	91.77	79.61	274.49	240.63	342.80
	e. Depreciation	18.59	33.83	51.47	100.52	74.65
	f. Power	46.08	43.34	124.29	127.46	162.56
	g. Other Expenditure	90.29	144.22	265.14	290.15	380.04
	h. Total	603.35	633.45	1,730.28	1,557.34	2,105.75
3	Profit (+) / (Loss) (-) from Operations before Other Income	4.10	(46.71)	5.67	(109.45)	(78.59)
	Interest and Exceptional Items (1-2)	-	-	-	-	-
4	Other Income	0.10	0.18	3.41	5.71	9.12
5	Net Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	4.20	(46.53)	9.08	(103.74)	(69.47)
6	Interest	-	-	-	-	-
7	Net Profit / Loss after Interest but before Exceptional Items (5-6)	4.20	(46.53)	9.08	(103.74)	(69.47)
8	Exceptional items	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4.20	(46.53)	9.08	(103.74)	(69.47)
10	Tax Expenses	0.93	(3.10)	2.63	(6.54)	1.70
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3.28	(43.43)	6.46	(97.20)	(71.18)
12	Extraordinary items (Net of Tax expenses Rs. )	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	3.28	(43.43)	6.46	(97.20)	(71.18)
14	Paid-up Equity Share Capital ( Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	432.39
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.07	(0.90)	0.13	(2.01)	(1.48)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.07	(0.90)	0.13	(2.01)	(1.48)
17	Public shareholding					
	- Number of Shares	3559944	3559944	3559944	3559944	3559944
	- Percentage of Shareholding	74.05%	74.05%	74.05%	74.05%	74.05%
18	Promoters and promoter group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-encumbered					
	- Number of Shares	1247842	1247842	1247842	1247842	1247842
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	25.95%	25.95%	25.95%	25.95%	25.95%

- 1 The company has business in only one segment ( i.e. Printed Circuit Boards )  
 2 Information on investor complaints for the quarter ended 31st December, 2010, pursuant to amended clause 41 of the listing agreement.

Opening number	Additions	Disposals	Closing numbers
0	0	0	0

- 3 The Previous period's figures have been rearranged / regrouped to make them comparable  
 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th January, 2011.  
 5 Depreciation for nine months ended 31st December, 2009 was higher by Rs.44.78 Lacs as Depreciation on Plant & Machinery for the F.Y. 2009-10 was subsequently reworked based on the remaining useful life of the assets as reported in Financial Statements for the F.Y. 2009-10.  
 6 These results for the quarter ended 31st December, 2010 were subjected to "Limited Review" by the Statutory Auditors of the Company.

By order of the Board

*Abhay B. Doshi*  
 ABHAY B. DOSHI  
 Managing Director

Place : Mumbai  
 Date : 29th January, 2011