

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4) and (6)]

Regulation 13(4)— Details of change in shareholding of Director or Officer of a Listed Company and his dependents

Name, PAN No. & Address of Director/Officer	No. & % of shares/voting rights held by the Director/ Officer	Date of receipt of allotment/advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/post acquisition/voting rights sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value (Rs.)
SHARAT CHANDRA AACPC3833B C 248 Defence Colony New Delhi 110024	23,721 0.02%	December 27, 2010	December 29, 2010	ESOP	10,111 0.01%	HDFC Securities Ltd. (SEBI Reg. INB231109431)	NSE	NA	NA	13,610	₹ 57.03 Lacs

Date: December 30, 2010
Place: Navi Mumbai

For GTL Limited

Vidyadhar A. Apte
Company Secretary