



Press Release

For Immediate circulation

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GTL registers a Revenue growth of 57% on Y-o-Y basis; EBITDA grows by 62% on Y-o-Y basis

Highlights for the quarter ended December 31, 2010

- Consolidated Revenue from Global Operations was ` 881.59 Crore for the quarter ended December 31, 2010 as against ` 561.06 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 57%.
- EBITDA for the quarter ended December 31, 2010 was ` 141.64 Crore as against ` 87.62 Crore for the corresponding quarter in the previous year, recording a Y-o-Y growth of 62%.

Mumbai, January 24, 2011

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended December 31, 2010. GTL is India's largest Network Services provider and has a vision to become the world's largest Network Services provider.

The gross profit for the quarter ended December 31, 2010 was ` 195.54 Crore (22.18% of revenue) as against ` 142.64 Crore (25.42% of revenue) during the corresponding quarter in the previous year.

The Selling & Marketing Expenses were ` 15.08 Crore (1.71% of revenue) in the current quarter as against ` 15.92 Crore (2.84% of revenue) in the corresponding quarter for the



previous year. Administration Expenses reduced to ₹ 38.82 Crore (4.40% of revenue) in the current quarter from ₹ 39.10 Crore (6.97% of revenue) in the corresponding quarter for the previous year. As a result, the EBITDA improved from ₹ 87.62 Crore (15.62% of revenue) during the quarter ended December 31, 2009 to ₹ 141.64 Crore (16.07% of revenue) in the current quarter.

Depreciation charged for the quarter stood at ₹ 21.20 Crore as against ₹ 14.86 Crore in the corresponding quarter of last financial year.

Manpower at GTL

The total manpower of the Company stood at 7,733 as on December 31, 2010, as against 6,116 as on December 31, 2009.

Awards and recognitions won during the quarter

1. "Green Leadership" award from Enterprise Asia, a leading magazine in Asia Pacific
2. "Environment Excellence" award in the Gold Category from Greentech Foundation
3. "Excellent Supplier" award and "Preferred Supplier" award from Huawei

About GTL Limited

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

Global Group is India's leading business group focused on Network Services and Shared Telecom Infrastructure.

The Group has Operations across 46 countries, owns 31,245 towers, employs people of 22 nationalities and supports 18 social causes. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.



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Safe Harbor:

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