



## GTN TEXTILES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER, 2010

(Rs in lacs)

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from operations	4069	3480	10094	8971	12305
	b) Other Operating Income	-	-	-	-	192
2	Expenditure:					
	a. (Increase)/Decrease in Stock In Trade and work in progress	(51)	668	(551)	723	987
	b. Consumption of Raw Materials	2340	1428	5710	4323	5871
	c. Purchase of traded goods	183	156	285	524	540
	d. Employees cost	464	375	1278	1096	1483
	e. Depreciation	167	171	499	512	678
	f. Power & Fuel	265	290	900	852	1131
	g. Other expenditure	310	224	1077	858	1346
	Total:	3678	3312	9198	8888	12036
3	Profit before Interest, Depreciation, Other Income, Exceptional items and Tax ( PBIDTA)	558	339	1395	595	1139
4	Profit from Operations before other Income, Interest & Exceptional items ( 1-2)	391	168	896	83	461
5	Other Income	-	2	1	7	9
6	Profit before Interest & Exceptional Items (4+5)	391	170	897	90	470
7	Interest	172	176	525	579	758
8	Profit after interest but before Depreciation, Exceptional Items and Tax ( PBDTA)	386	165	871	23	390
9	Profit after interest but before Exceptional items ( 6-7)	219	(6)	372	(489)	(288)
10	Exceptional items	-	8	-	24	33
11	Net Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	219	(14)	372	(513)	(321)
12	Tax expense :					
	Current tax (MAT)	*	-	2	-	-
	Deferred tax	72	-	127	-	(103)
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	147	(14)	243	(513)	(218)
14	Extraordinary items (net of tax expense Rs. _____)	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	147	(14)	243	(513)	(218)
16	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	1164	1164	1164	1164	1164
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2330
18	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.26	(0.12)	2.09	(4.41)	(1.87)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.26	(0.12)	2.09	(4.41)	(1.87)
19	Public Shareholding:					
	• Number of shares	4493875	4493875	4493875	4493875	4493875
	• Percentage of Shareholding	38.60	38.60	38.60	38.60	38.60
20	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of shares ( as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non- encumbered					
	Number of shares	7146603	7146603	7146603	7146603	7146603
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares ( as a % of the total share capital of the company)	61.40	61.40	61.40	61.40	61.40

\*MAT Liability/MAT Credit entitlement, if any, will be recognized at the year end.

## GTN TEXTILES LIMITED

## MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India

Phones : 91-484-3928300, Fax: 91-484-2370812/3928380

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## CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.

Phones: 91-22-3206 0265 / 3206 0266, Fax: 91-22-2287 4144

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## REGISTERED OFFICE :

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www.gtntextiles.com

ISO 9001 : 2008 / 14001 : 2004 Certified

**Notes:**

1.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 <sup>th</sup> January, 2011. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 41 of the Listing Agreement.
2.	The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. 'Yarn Segment in terms of requirements of Accounting Standard 17.
3.	"Exceptional items" shown in Sl. No. 10 represents expenditure amortized under "Voluntary Retirement Scheme"
4.	During the quarter, Company received and resolved 1 investor complaint. No complaints were pending at the beginning or lying unresolved at the end of the quarter
5.	Previous period / Year's figures have been regrouped / recast, wherever necessary

For GTN TEXTILES LIMITED

A handwritten signature in black ink, appearing to read "B.K. Patodia".

B.K.PATODIA

CHAIRMAN &amp; MANAGING DIRECTOR

Place : Kochi

Date : 28<sup>th</sup> January, 2011**GTN TEXTILES LIMITED****MARKETING / HEAD OFFICE :**

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