

Gandhi Special Tubes Ltd.

Regd. Off.: Jariwala Mansion, 2nd Floor, 43, K.M. Munshi Marg, Near Bharatiya Vidya Bhavan, Mumbai 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com



UNAUDITED FINANCIAL RESULTS (Provisional) FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2010.						
(Rs. In Lacs)						
Sr. No.	PARTICULARS	3 Months Ended 31/12/2010 UNAUDITED	3 Months Ended 31/12/2009 UNAUDITED	9 months Ended 31/12/2010 UNAUDITED	9 months Ended 31/12/2009 UNAUDITED	Year Ended 31/03/2010 (AUDITED)
1.	a) Net Sales/Income from Operations	2,289.60	1,829.30	6,745.93	5,700.04	7,767.47
	b) Other Operating Income	6.23	464.86	17.70	470.63	474.46
	Total	2,295.83	2,294.16	6,763.63	6,170.67	8,241.93
2.	Expenditure					
	a) (Increase)/Decrease in stock in trade & work in progress	(90.88)	(52.07)	(58.76)	(139.33)	(169.63)
	b) Consumption of raw materials	788.88	630.88	2,169.63	1,873.02	2,593.16
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees' cost	146.03	168.29	435.01	415.87	538.43
	e) Power and Fuel	172.03	136.74	492.89	437.95	599.45
	f) Depreciation/Amortisation	118.45	127.91	355.36	383.24	508.26
	g) Other Expenditure	272.86	193.47	736.14	608.84	871.89
	h) Total	1,407.37	1,205.22	4,130.27	3,579.59	4,941.56
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	888.46	1,088.94	2,633.36	2,591.08	3,300.37
4.	Other Income	45.02	52.66	154.65	284.72	338.80
5.	Profit before Interest & Exceptional Items (3+4)	933.48	1,141.60	2,788.01	2,875.80	3,639.17
6.	Interest	-	-	-	-	-
7.	Profit after Interest but before Exceptional Items (5-6)	933.48	1,141.60	2,788.01	2,875.80	3,639.17
8.	Exceptional Items	-	-	-	-	-
9.	Profit(+)/Loss(-) before tax (7+8)	933.48	1,141.60	2,788.01	2,875.80	3,639.17
10.	Tax Expense (Includes Deferred Tax)	280.35	464.33	809.45	931.88	1,105.86
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	653.13	677.27	1,978.56	1,943.92	2,533.31
12.	Extraordinary Item	-	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	653.13	677.27	1,978.56	1,943.92	2,533.31
14.	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93	734.93	734.93
15.	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year.					9,416.50
16.	Earnings Per Share (EPS) (Face Value of Rs.5/ each)					
	(a) Basic and Diluted EPS before extraordinary items	4.44	4.61	13.46	13.23	17.24
	(b) Basic and Diluted EPS after extraordinary items	4.44	4.61	13.46	13.23	17.24
17.	Public Shareholding					
	i) Number of shares	3,924,149	3,924,149	3,924,149	3,924,149	3,924,149
	ii) Percentage of Shareholding	26.70%	26.70%	26.70%	26.70%	26.70%
18.	Promoters and promoter group Shareholding					
	(a) Pledged/encumbered					
	i) Number of shares	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	iii) Percentage of shares (as %of the total Share Capital of the company)	-	-	-	-	-

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(b) Non-encumbered						
i) Number of shares	10,774,467	10,774,467	10,774,467	10,774,467	10,774,467	10,774,467
ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
iii) Percentage of shares (as % of the total Share Capital of the company)	73.30%	73.30%	73.30%	73.30%	73.30%	73.30%

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2010.

Sr. No.	PARTICULARS	3 Months Ended 31/12/2010 UNAUDITED	3 Months Ended 31/12/2009 UNAUDITED	9 months Ended 31/12/2010 UNAUDITED	9 months Ended 31/12/2009 UNAUDITED	Year Ended 31/03/2010 (AUDITED)
1	SEGMENT REVENUE					
	(a) (i). Steel Tubes	2,245.95	1,707.33	6,474.46	5,281.44	7,321.32
	(ii).Other Products	218.50	202.88	645.69	508.83	668.86
	(b). Wind Power	54.61	66.38	287.81	351.81	400.54
	TOTAL SEGMENT REVENUE	2,519.06	1,976.59	7,407.96	6,142.08	8,390.72
	Less : Excise Duty	229.46	147.29	662.03	442.04	623.26
	TOTAL SEGMENT REVENUE (Net of Excise Duty)	2,289.60	1,829.30	6,745.93	5,700.04	7,767.46
	Less : Inter segment revenue	36.08	47.45	144.57	181.08	218.30
	NET SALES/INCOME FROM OPERATIONS	2,253.52	1,781.85	6,601.36	5,518.96	7,549.16
2	SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]					
	(a) (i). Steel Tubes	872.94	996.91	2,376.73	2,290.73	3,010.80
	(ii).Other Products	106.29	130.35	302.51	273.11	356.05
	(b). Wind Power	(9.14)	(6.77)	97.90	134.05	116.12
	TOTAL SEGMENT RESULTS	970.09	1,120.49	2,777.14	2,697.89	3,482.97
	Less : Unallocable Expenditure net of Income	36.61	(21.11)	(10.87)	(177.91)	(156.20)
	TOTAL PROFIT BEFORE TAX AND INTEREST	933.48	1,141.60	2,788.01	2,875.80	3,639.17
3	CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)					
	(a) (i). Steel Tubes	4,625.34	4,178.61	4,625.34	4,178.61	4,700.67
	(ii).Other Products	352.68	339.16	352.68	339.16	332.37
	(b) Wind Power	1,086.22	1,340.62	1,086.22	1,340.62	1,306.59
	(c) Unallocated	6,065.76	4,563.49	6,065.76	4,563.49	3,811.80
	TOTAL CAPITAL EMPLOYED	12,130.00	10,421.88	12,130.00	10,421.88	10,151.43

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th. January 2011. The Statutory Auditors have carried out a limited review of the quarterly results.
- The Board Directors have declared Interim Dividend Rs.5/- per share (100%) of Rs. 5/- each aggregating to Rs.734.93 Lacs for the year ending 31st March, 2011. Record date for payment of Interim Dividend is 04-02-2011 and the same will be paid on 24-02-2011.
- There were no unsolved complaints at the beginning of the quarter. The Company has received 10 Investors complaints during the quarter ended 31st December, 2010. All the complaints have been resolved.
- Previous period figures have been regrouped wherever required.

For Gandhi Special Tubes Limited

M. G. Gandhi
Chairman & Managing Director

Place : MUMBAI

Dated : 27th. January, 2011