



**Gujarat Narmada Valley
Fertilizers Company Limited**
(An ISO 14001 & OHSAS 18001 Company)



P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India
Ph (02642) 247001, 247002
Website www.gnfc.in

NO.SEC/BD/SEBI (SAST)/

FAX : 02642 - 247084
E-Mail - rbpanchal@gnfc.in

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Dy General Manager
Bombay Stock Exchange Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring, Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

Sub : Disclosure of pledged shares

Ref : Company Code - BSE - "500670"

Dear Sir,

In pursuance of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2009, it is to inform that the promoter and / or the promoter group of the Company have not pledged any of the equity shares held by them in the Company, as on 31st December, 2010.

This is for the information of the Exchange.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS CO LTD


R B PANCHAL
COMPANY SECRETARY