

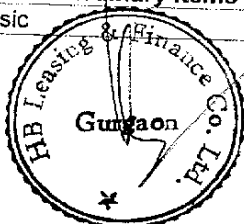
**HB LEASING & FINANCE CO. LIMITED**

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana

Website: www.hbleasing.com

**UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31ST DECEMBER, 2010**

Particulars	Amount (Rs.) in Lacs				
	3 Months ended (Unaudited) 31.12.2010	Corresponding 3 Months ended (Unaudited) 31.12.2009	Year to date figures for the current period ended (Unaudited) 31.12.2010	Year to date figures for the previous period ended (Unaudited) 31.12.2009	Previous accounting year ended (Audited) 31.03.2010
Income from Operations	15.87	(10.83)	42.22	88.51	232.78
Other Operating Income	0.91	0.01	3.49	1.39	2.60
<b>Total Revenue</b>	<b>16.78</b>	<b>(10.82)</b>	<b>46.11</b>	<b>89.90</b>	<b>235.38</b>
<b>Expenditure :</b>					
a) Employee Cost	5.48	4.57	15.59	14.80	20.12
b) Legal & Professional Charges	1.95	1.96	2.96	3.10	3.50
c) Facility Charge/Rent	0.79	0.79	2.37	2.37	3.17
d) Travelling & Conveyance	1.69	1.19	3.49	3.05	4.39
e) Depreciation	0.19	0.69	0.57	2.13	3.21
f) Communication	0.36	0.42	3.04	3.17	4.04
(g) Others	2.38	1.51	7.25	6.33	8.47
<b>(h) Total Expenditure</b>	<b>12.84</b>	<b>11.13</b>	<b>35.27</b>	<b>34.95</b>	<b>46.90</b>
<b>Profit from operation before Other Income, Interest &amp; Exceptional Items</b>	<b>3.94</b>	<b>(21.95)</b>	<b>10.84</b>	<b>54.95</b>	<b>188.48</b>
Other Income	0.00	0.00	0.00	0.00	2.66
<b>Profit from operation before Interest &amp; Exceptional Items</b>	<b>3.94</b>	<b>(21.95)</b>	<b>10.84</b>	<b>54.95</b>	<b>191.14</b>
Interest	0.00	0.00	0.00	0.00	0.00
<b>Profit after interest but before Exceptional Items</b>	<b>3.94</b>	<b>(21.95)</b>	<b>10.84</b>	<b>54.95</b>	<b>191.14</b>
Exceptional Items	Nil	Nil	Nil	Nil	Nil
<b>Profit from ordinary Activities before tax</b>	<b>3.94</b>	<b>(21.95)</b>	<b>10.84</b>	<b>54.95</b>	<b>191.14</b>
Provision for Tax					
- Current	0.70	0.00	1.70	14.00	15.00
- Deferred charge/(credit)	0.23	0.00	0.69	0.00	0.92
- Tax/adjustments earlier year	0.00	0.00	0.00	0.01	0.57
<b>Net Profit from ordinary activities after tax</b>	<b>3.01</b>	<b>(21.95)</b>	<b>8.45</b>	<b>40.94</b>	<b>174.65</b>
Extraordinary Items	Nil	Nil	Nil	Nil	Nil
<b>Net Profit for the period</b>	<b>3.01</b>	<b>(21.95)</b>	<b>8.45</b>	<b>40.94</b>	<b>174.65</b>
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	2023.81
<b>Earning Per Share (in Rs.) :-</b>					
<b>(a) Before Extraordinary Items :</b>					
Basic	0.03	(0.20)	0.08	0.37	1.58

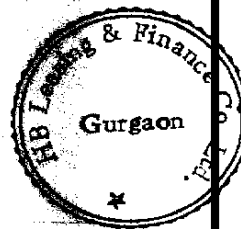


Diluted	0.03	(0.20)	0.08	0.37	1.58
<b>(b) After Extraordinary Items :</b>					
Basic	0.03	(0.20)	0.08	0.37	1.58
Diluted	0.03	(0.20)	0.08	0.37	1.58
<b>Public Shareholding:</b>					
- Number of Shares	7115854	7331267	7115854	7331267	7331267
- % of shareholding	64.33%	66.27%	64.33%	66.27%	66.27%
<b>Promoters and promoter group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>					
- Number of shares	3946877	3731464	3946877	3731464	3731464
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	35.67%	33.73%	35.67%	33.73%	33.73%

**Notes:**

1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
3. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.10.2010 and 5 Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter.
4. The aforesaid results have been subjected to Limited review by the Statutory Auditors, reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 29th January, 2011

Place: Gurgaon  
Date: 29th Jan, 2011



*Anil Goyal*  
Anil Goyal  
Managing Director