



HILTON METAL FORGING LIMITED

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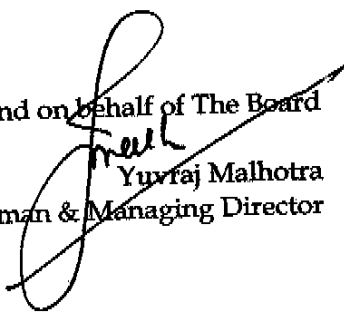
Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST Dec. 2010
 (Rs. In Lakhs)

SR No	PARTICULARS	Unaudited		Unaudited		Audited For the year ended
		For the Quarter Ended		For the Nine Months ended		
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
1 a	Net Sales /Income from Operations	1563.94	1006.23	4048.16	3636.40	4707.42
b	Other Operating Income	70.14	51.09	181.92	194.04	262.26
	Total Income	1634.08	1057.32	4230.08	3830.44	4969.68
2	Expenditure					
a	Increase(-Decrease) in Inventories	-62.44	52.61	148.14	(116.30)	(379.19)
b	Consumption of Raw Material	1161.35	645.60	2753.16	2496.15	3270.51
c	Employees Cost	76.42	46.30	225.92	150.28	330.38
d	Depreciation & Amortisation	50.00	52.89	150.00	116.89	185.04
e	Other expenditure	263.58	263.57	722.85	913.53	1079.49
f	Total	1488.91	1060.97	4000.07	3560.55	4486.23
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	145.17	-3.65	230.01	269.89	483.45
4	Other Income	3.53	7.50	22.59	44.30	84.57
5	Profit Before Interest & Exceptional Items (3+4)	148.70	3.85	252.60	314.19	568.02
6	Interest (Net)	79.92	96.23	245.17	320.86	408.16
7	Profit after interest but before exceptional items (5 -6)	68.78	-92.38	7.43	-6.67	159.86
8	Exceptional Items	0.00	0.00	0.00	0.00	47.84
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	68.78	-92.38	7.43	-6.67	112.02
10	Tax Expenses	0.00	0.00	0.00	19.24	130.9
11	Net Profit/(-Loss) from Ordinary Activities after Tax (9 - 10)	68.78	-92.38	7.43	-25.91	-18.88
12	Extra Ordinary Items (Net of Tax Expenses Rs.....)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (-Loss) for the period (11-12)	68.78	-92.38	7.43	-25.91	-18.88
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4257.56	4173.85	4257.56	4173.85	4250.13

16	Earning per Share					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised)	0.06	-0.07	0.01	-0.02	-0.15
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	0.06	-0.07	0.01	-0.02	-0.15
17	Public Share Holding					
a	No of Shares	5974239	5571787	5974239	5571787	5702634
b	Percentage of Share Holding	48.01%	44.78%	48.01%	44.78%	45.83%

18	Promoters And Promoter Group Share Holding as on 31-12-2010	Pledged /Encumbered	Non Encumbered
	- Number of Shares	Nil	6468777
	- Percentage of Shares	Nil	
	(as a% of the total share-holding of Promoter and promoter group	Nil	51.99%
	(as a% of the total share Capital of the Company)		

1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 31st January 2011
2. The above results were subjected to limited review by the statutory Auditors of the company.
3. Other income includes Export incentives.
4. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
5. The status of the Investors Complaints for the quarter ended 31-12-2011 are Opening Nil, Received -0; Redressed -0 : Pending - Nil
6. Figures have been regrouped/rearranged where ever necessary.
7. Tax Provision, if any, will be taken care at the end of the year.

For and on behalf of The Board

 Yuvraj Malhotra
 Chairman & Managing Director

Place: Mumbai
 Date : 31st January 2011