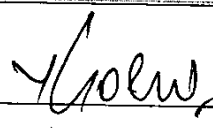


**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO STOCK EXCHANGES BY
TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997**

Name of the Target company	HINDUSTAN MOTORS LIMITED	
Date of reporting	January 12, 2011	
Names of the stock exchanges where the shares of the target company are listed	<ol style="list-style-type: none"> 1. The Calcutta Stock Exchange Association Limited 2. Bombay Stock Exchange Ltd. 3. National Stock Exchange of India Ltd. 	
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)		
Names of the sellers and PACs with them	NATIOINAL ENGINEERING INDUSTRIES LIMITED	
Date of Sale	January 12, 2011	
Date of receipt of intimation of allotment by acquirer/seller	Not Applicable	
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Not Applicable	
Mode of sale (e.g. open market/ MOU/ off market etc.)	Inter se transfers	
Particulars of acquisition/sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the seller before sale	64,05,000	3.97 %
b) Shares/ voting rights sold	55,00,000	3.41 %
c) Shares / VR of the seller after sale	9,05,000	0.56 %
Paid up capital/ total voting capital of the target company before the said acquisition	161171993 Equity Shares of Rs.5/- each (Paid up value of Equity Shares has been reduced from Rs.10/- each to Rs.5/- each with effect from 11-1-2011)	
Paid up capital/ total voting capital of the target company after the said acquisition	161171993 Equity Shares of Rs.5/- each	
Place : Kolkata	Signature: 	
Date : January 13, 2011	Name : Yogesh Goenka Designation : Chief Financial Officer and Company Secretary	