COMPANY JURISDICTION

Company Application (Main) No. 209 of 2010 (Under Section 391(1) read with Section 394 of the Companies Act, 1956) IN THE MATTER OF: The Companies Act, 1956

AND IN THE MATTER OF:

An Application under Sections 391(1), 393 and 394 of the Companies Act. 1956

AND IN THE MATTER OF

eme of Amangement of

PEARL GLOBAL LIMITED, a company incorporated under the Companies Act, 1958 with its registered office at A-3, Community Centre, Naraina Industrial Area, Phase II, New Delhi 110 028

... Applicant Company No. 1/ Transferor Company And

HOUSE OF PEARL FASHIONS LIMITED, a company incorporated under the Companies Act, 1958 with its registered office at A-3, Community Centre, Naralna industrial Area, Phase II, New Delhi 110 028

... Applicant Company No. 2/ Transferee Company

NOTICE CONVENING MEETING OF THE UNSECURED CREDITORS

Notice is hereby given that pursuant to an order dated D 2010 in the above referenced Company Application the L 2010 in the above referenced Company Application, the Hor/ble High Court of Delhi at New Delhi has directed that a meeting of the unsecured creditors of House of Pearl Fashjons Limited (the "Transferse Company"), be held at 12:00 p.m. on Thursday, February 17, 2011, at PAF Auditorium, 2rd Floor, o'o Pearl Academy of Fashjon, A-8 & A-9, Naraine Industrial Area, Phase—II, New Delhi—110 028 for the purpose Narains Industrial Area, Phase — II, New Bellii — 110 028 for the purpose of considering, and if thought fit, approving, with or without modification(s); the scheme of amalgamation and arrangement under Sections 391 to 394 of the Companies Act, 1956, as amended (the "Companies Act"), among Pearl Global Limited and House of Pearl Fashions Limited and their respective shareholders and creditors (the "Schame").

Pursuant to the renced order and as directed therein; huth Pursuant to the above referenced order and as directed therein; further notice is hereby given that a meeting of the unsecured oraditors of the Transferse Company will be held at 12:00 p.m. on Thursday, February 17, 2011, at PAF Auditorium, 2nd Floor, of Pearl Anademy of Fashlon, A-8 & A-9, Naraina Industrial Area, Phase – II, New Deihi – 110 028, at which place and time, the unsecured creditors of the Transferse Company are requested to attend.

A copy of the Scheme, the valuation report, the fairness opinion dated August 14, 2010 obtained from Enam Securities Private Limited and the statement under Section 363 of the Companies Act can be obtained free of charge at the registered office of the Transferse Company at A-3, Community Centre, Naraina industrial Area, Phase II, New Dethi 110 026.

Persons entitled to attend and vote at the respective meetings may vote in person or by proxy, provided that all proxies in the prescribed form are depetited at the registered office of the Transferse Company not later than 48 hours before the meeting.

Form of proxy together with the attendance slip can be obtain the registered office of the Transferse Company.

The Hon'ble High Court of Deihl has appointed Mr. Shalinder Saini, Advocate, as the Chairperson and Mr. Vikrart Rohilla, Advocate, as the Alternate Chairperson to conduct such meeting of the unsecured creditors of the Transferse Company. The Scheme, if approved at the meeting, will be subject to the subsequent approval of the Hon'ble High Court of Deihi.

Chairperson appoin Dated this 12th day of January, 2011

Registered Office: A-3, Community Centre: Naraina industrial Area, Phase II, New Daini 110 028

IN THE HIGH COURT OF DELHI AT NEW DELHI

COMPANY JURISDICTION

Company Application (Main) No. 209 of 2010 (Under Section 391(1) read with Section 394 of the Companies Act, 1958)

IN THE MATTER OF The Companies Act. 1956

AND IN THE MATTER OF:

An Application under Sections 391(1), 393 and 394 of the Companie Act, 1956

AND IN THE MATTER OF: A Scheme of Arrangement of

PEARL GLOBAL LIMITED, a company incorporated under the Companies Act, 1956 with its registered office at Act, Community Centre, Naraina Industrial Area, Phase II, New Delhi 110 028

... Applicant Company rec. 1/1 | And And And And And And HOUSE OF PEARL FASHIONS LIMITED, a company incorporated under the Companies Act, 1956 with its registered office at A-3, Community Centre, Naraina Industrial Area, Phase II, New Selful 110 028

... Applicant Company No. 2/ Transferee Company

NOTICE CONVENING MEETING OF THE SECURED CREDITORS

aby given that pursuant to an order dated De 2010 in the above referenced Company Application, the Hon'bje High Court of Delhi at New Delhi has directed that a meeting of the secured Cour of Delin at New usin has directed mat a meeting of me-secured creditors of House' of Pearl Fashions Limited (the "Transferse Company"), be held at 11:30 a.m. on Thursday, February 17, 2011, at PAF Auditorium, 2^m Floor, c/o Pearl Academy of Fashion, A−8 & A−9, Naraina Industrial Area, Phase −II, New Delhi − 110 028 for the purpose narama industrial Area, Phase —II, New Bathi — 110 028 for the purpose of considering, and if thought fit, approving, with or without modification(s), the scheme of amaignmenton and arrangement under Sections 391 to 394 of the Companies Act, 1958, as amended (the "Companies Act"), among Pearl Globel Limited and House of Pearl Fashions Limited and their respective shareholders and creditors (the "Scheme").

Pursuant to the above referenced order and as directed therein, further notice is hereby given that a meeting of the sequred creditors of the Transferee Company will be held at 11:30 a.m. on Thursday, February 17, 2011, at PAF Auditorium, 2th Floor, olo Peeti Academy of Fashion, A-8 à A-9, Naraina industrial Aria, Phase -III, New Delhi - 110 028, at which pizos and time, the secured creditors of the Transferee Company are requested to attend

A copy of the Scheme, the valuation report, the falmess opinion dated August 14, 2010 obtained from Enam Securities Private Limited and the statement under Section 393 of the Companies Act can be obtained free of charge at the registered office of the Transferse Company at A-3, Community Centre, Naraina Industrial Area, Phase II, New Delhi 110 028.

Persons entitled to attend and vote at the respective meetings may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the Transferee Company not later than 48 hours before the meeting.

Form of proxy together with the attendance ellip can be obtained from the registered office of the Transferse Company.

The Hon'ble High Court of Dethi has appointed Mr. Shalinder Saini, Advocate, as the Chairperson and Mr. Vitrant Roblita, Advocate, as the Alternate Chairperson to conduct such meeting of the secured creditors of the Transferse Company. The Scheme, if approved at the meeting, will be subject to the subsequent approval of the Hon'ble High Court of Dethi.

Chairperson appointed for the M

Dated this 12th day of January, 2011

Registered Office: A-3, Community Centre, Naraina Industrial Area,

se II, New Delhi 110 028

IN THE HIGH COURT OF DELHI AT NEW DELHI

COMPANY JURISDICTION

Company Application (Main) No. 209 of 2010 (Under Section 391(1) read with Section 394 of the Companies Act, 1956) IN THE MATTER OF:

The Companies Act 1956

AND IN THE MATTER OF:

An Application under Sections 391(1), 393 and 394 of the Companies Act. 1956

AND IN THE MATTER OF

A Scheme of Arrangement of

PEABL GLOBAL LIMITED a company incorporated under the Companies Act, 1956 with its registered office at A-3, CommunityCentre,Naraina Industrial Area, Phase II, New Delhi

> ... Applicant Company No. 1/ Transferor Company And

HOUSE OF PEARL FASHIONS LIMITED, a company incorporated under the Companies Act, 1956 with its registered office at A-3; Community Centre, Naraina Industrial Area, Phase II, New Deihi 110 028

Applicant Company No. 2/ Tran

NOTICE CONVENING MEETING OF THE EQUITY SHAREHOLDERS

Notice is hereby given that pursuant to an order dated December 3, Notice is hereby given that pursuant to an order dated December 3, 2010 in the above_referenced Company Application, the Hon'ble High Court of Delhi at New Delhi has directed that a meeting of the equity shareholders of Peard Global Limited (the "Transferor Company"), be held at 10:30 a.m. on Wednesday, February 16, 2011, at Sri Sathya Sai International Centre, Pragati Vihar, Near Pragati Vihar Hostel; Lodhi Road, New Delhi = 110 003 for the purpose of considering, and if thought the specimen without modification(a), the scheme of fit, approving, with or without modification(s), the scheme of amalgamation and arrangement under Sections 391 to 394 of the companies Ad. 1956, as mended (the "Companies Ad"), smong Pearl Global Limited and House of Pearl Fashions Limited and their respective share) olders and dreditors (the "Scheme").

Pursuant to the above referenced order and as directed therein, further notice is hereby given that a meeting of the equity shareholders of the Transferor Company will be held at 10:30 a.m. on Wednezday, February 16, 2011, at Sri Sathya Sal international Centre, Pragati Vyhar, Near Pragati Whar Hostel, Lodhi Road, New Delhi – 110 003; at which place and time, the equity shareholders of the Transferor Company are requested to attend.

requested to attend.

A copy of the Scheme, the valuation report, the fairness opinion dated August 14, 2010 obtained from Enam Securities Private Limited and the statement under Section 393 of the Companies Act can be obtained free of charge at the registered office of the Transferor Company at A-3, Community Cantre, Naraina Industrial Area, Phase II, New Delhi 110 028

Persons entitled to attend and vote at the respective vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the Transferor Company not later than 48 hours before the meeting.

Form of proxy together with the attendance slip can be obtained from the registered office of the Transferor Company.

The Hon'ble High Court of Delhi has appointed Mr. D.S. Chauhan, Advocate, as the Chairperson and Mr. Manoj Arora, Advocate, as the Alternate Chairperson, to conduct such meeting of the equity shareholders of the Transferor Company. The Scheme, if approved at the meeting, will be subject to the subsequent approval of the Hon'ble High Court of Delhi.

D.S. Cha

Chairperson appointed for the Meeting Dated this 11th day of January, 2011.

Registered Office:

1

A-3, Community Centre, Naraina Industrial Area, Phase II, New Delhi 110 028