



KALYANI

KALYANI STEELS LIMITED

Regd. Office : Mundhara, Pune-411 036.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31st Dec, 2010 Unaudited	31st Dec, 2009 Unaudited (See Note No. 3)	31st Dec, 2010 Unaudited	31st Dec, 2009 Unaudited (See Note No. 3)	31st March, 2010 Audited
1	Sales and Income from Operations	31,517.92	36,374.95	106,473.81	86,823.36	117,542.19
	Less: Excise Duty	5,127.79	5,573.67	15,151.25	9,324.90	13,212.35
	a) Net Sales / Income from Operations	26,390.13	32,801.28	91,322.56	77,498.46	104,329.84
	b) Other Operating Income	9.35	152.29	41.08	331.63	74.37
	Total Income	26,399.48	32,953.55	91,363.64	77,830.09	104,404.21
2	Total Expenditure	(311.78)	509.71	(1,201.14)	864.16	485.35
	a) (Increase) / Decrease in stock in trade	16,164.55	12,939.57	48,135.19	37,206.99	50,920.94
	b) Consumption of Raw Materials	1,943.50	2,485.69	9,560.34	7,873.35	10,203.01
	c) Conversion Cost	3,176.37	12,032.55	19,278.13	18,781.97	24,299.33
	d) Purchase of traded goods	700.29	506.74	2,067.70	1,497.67	2,059.52
	e) Employees Cost	719.57	790.47	2,199.94	2,337.54	3,113.86
	f) Depreciation	1,630.01	1,786.12	4,744.77	4,904.33	6,624.60
	g) Other Expenses	25,822.50	31,048.85	84,984.93	73,465.01	97,706.61
	Total Expenditure	25,822.50	31,048.85	84,984.93	73,465.01	97,706.61
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,376.98	1,884.72	6,378.71	4,365.08	6,697.60
4	Other Income	574.35	118.86	893.99	539.13	887.33
5	Profit before Interest & Exceptional Items	1,951.33	2,003.58	7,272.70	4,904.21	7,584.93
6	Interest	406.16	500.72	1,347.20	1,917.69	2,637.99
7	Profit/(Loss) after Interest but before exceptional items	1,545.17	1,502.86	5,925.50	2,986.52	4,946.94
8	Exceptional Items	-	-	-	63.42	63.42
9	Profit / (Loss) from Ordinary Activities before tax	1,545.17	1,502.86	5,925.50	3,049.94	5,010.36
10	Tax Expenses	682.27	144.34	1,427.01	485.69	682.78
11	Net Profit / (Loss) from Ordinary Activity after tax	1,062.90	1,358.52	4,498.49	2,564.25	4,327.58
12	Prior Period adjustments	-	-	-	-	5.59
13	Net Profit / (Loss) after Prior Period adjustments	1,062.90	1,358.52	4,498.49	2,564.25	4,333.17
14	Paid-up Equity Share Capital (excluding amount recd. on Forfeited Shares) (face value ₹.5/-each.)	2,182.65	2,182.65	2,182.65	2,182.65	2,182.65
15	Earnings Per Share : (in ₹) Basic and diluted (not annualised)	2.43	3.11	10.31	5.87	9.93
16	Public shareholding - Number of Shares - Percentage of Shareholding	17,526,704 40.15%	17,526,704 40.15%	17,526,704 40.15%	17,526,704 40.15%	17,526,704 40.15%
17	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - - - 26,126,356 100.00% 59.85%	- - - - 26,126,356 100.00% 59.85%	- - - - 26,126,356 100.00% 59.85%	- - - - 26,126,356 100.00% 59.85%	- - - - 26,126,356 100.00% 59.85%

Notes :

- Sales for the quarter includes sale of goods traded in, aggregating ₹ 3,218.86 lacs (Previous period ₹ 12,747.21 lacs) and for the nine months ended includes ₹ 20,024.43 lacs. (Previous period ₹ 19,911.18 Lacs, Previous year ₹ 25,411.35 lacs).
- During the quarter, three investor complaints were received and redressed. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
- The Scheme of Arrangement resulting into a demerger of the Investment undertaking became operative with effect from 1st October, 2009. Accordingly the figures for the quarter ended 31st December, 2009 have been drawn up considering the effect of the Scheme.
- The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 17th January, 2011 and have been subjected to a 'Limited Review' by the auditors.

For KALYANI STEELS LIMITED


 Executive Director

 Date : 17th January, 2011
 Place : Pune

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SEGMENTWISE REVENUE , RESULTS AND CAPITAL EMPLOYED FOR THE
QUARTER ENDED ON 31ST DECEMBER,2010

Sr.No.	Particulars	Quarter ended		Nine Months ended		Year Ended
		31st Dec,2010	31st Dec,2009	31st Dec,2010	31st Dec,2009	31st March,2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue	26,459.71	32,199.81	90,250.68	76,319.72	102,752.40
	a) Iron & Steel	513.16	846.62	1,969.98	1,742.24	2,189.40
	b) Power	0.96	5.98	36.97	307.26	348.93
	c) Others (Including finance & investments)	26,973.83	33,052.41	92,257.63	78,369.22	105,290.73
	Net Sales / Income from Operations					
2	Segment Results					
	Profit/(Loss) (before exceptional items & tax from each segment)	1,869.13	1,652.98	6,131.66	4,212.67	6,802.86
	a) Iron & Steel	283.88	652.40	1,353.30	1,119.09	1,366.45
	b) Power	0.96	5.98	36.97	307.26	345.14
	c) Others (Including finance & investments)	2,153.97	2,311.36	7,521.93	5,639.02	8,514.45
	Less :	406.16	500.72	1,347.20	1,917.69	2,637.99
	Interest					
	Other un-allocable expenditure net of un-allocable income	202.64	307.78	249.23	734.81	929.52
	Profit/(Loss) before Exceptional Items and Tax	1,545.17	1,502.86	5,925.50	2,986.52	4,946.94
	Exceptional Items,Net	-	-	-	63.42	63.42
Profit / (Loss) before Tax	1,545.17	1,502.86	5,925.50	3,049.94	5,010.36	
3	Capital Employed					
	a) Iron & Steel	46,340.13	53,885.34	46,340.13	53,885.34	43,480.13
	b) Power	2,341.13	2,715.56	2,341.13	2,715.56	2,423.49
	c) Others (Including finance & investments)	7,664.18	7,263.30	7,664.18	7,263.30	6,802.04
	Total	56,345.44	63,864.20	56,345.44	63,864.20	52,705.66

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