


**REVIEWED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2010**

(₹ in lakhs)

Particulars	Quarter ended		Nine Months ended		Year ended
	31.12.10 Reviewed	31.12.09 Reviewed	31.12.10 Reviewed	31.12.09 Reviewed	31.03.10 Audited
1. Interest earned (a)+(b)+(c)+(d)	57549	45122	158595	129209	175794
a) Interest / discount on advances /bills	43593	34391	119494	99577	133811
b) Income on Investments	13478	10617	38607	28155	39628
c) Interest on balances with RBI and other Inter bank funds	0	6	6	534	541
d) Others	478	108	488	943	1814
2. Other Income	7038	6089	20070	19369	24698
3. Total Income (1+2)	64587	51211	178665	148578	200492
4. Interest Expended	36481	30004	103045	89137	119305
5. Operating Expenses (i+ii)	10144	8052	30151	25455	34865
(i) Employees cost	5337	4088	16183	11463	16327
(ii) Other operating expenses	4807	3964	13968	13992	18538
6. Total Expenditure (4+5) excluding provisions and contingencies	46625	38056	133196	114592	154170
7. Operating Profit before Provisions and Contingencies (3-6)	17962	13155	45469	33986	46322
8. Provisions (other than tax) and Contingencies	1430	2892	3653	2774	3735
9. Exceptional items	0	0	0	0	0
10. Profit /Loss from Ordinary activities before tax (7-8-9)	16532	10263	41816	31212	42587
11. Tax expense	5210	2676	11786	7500	8984
12. Net Profit from ordinary activities after tax(10-11)	11322	7587	30030	23712	33603
13. Extraordinary items (net of tax expense)	0	0	0	0	0
14. Net Profit for the period (12-13)	11322	7587	30030	23712	33603
15. Paid-up equity share capital ( FV- Rs.10/-)	7621	5396	7621	5396	5444
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	156554	129621	156554	129621	156554



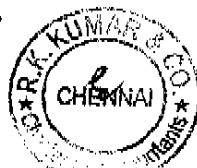
**THE KARUR VYSYA BANK LIMITED**  
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Particulars	(₹ In lakhs)				
	Quarter ended		Nine Months ended		Year ended
	31.12.10 Reviewed	31.12.09 Reviewed	31.12.10 Reviewed	31.12.09 Reviewed	31.03.10 Audited
<b>17. Analytical Ratios</b>					
(i) % of shares held by Government of India	0%	0%	0%	0%	0%
(ii) Capital Adequacy Ratio-Basel II	12.13%	13.57%	12.13%	13.57%	14.49%
(iii) Earnings per share (EPS)					
a) Basic and diluted EPS before extraordinary items (not to be annualized)*	14.86	14.06	39.40	43.95	62.23
b) Basic and diluted EPS after extraordinary items (not to be annualized)*	14.86	14.06	39.40	43.95	62.23
c) Adjusted Earnings per share	NA	10.02	NA	31.32	44.35
(iv) NPA Ratios					
a) Gross NPA	25157	21311	25157	21311	23534
b) Net NPA	3175	2423	3175	2423	3095
c) % of Gross NPA	1.52%	1.69%	1.52%	1.69%	1.72%
d) % of Net NPA	0.19%	0.19%	0.19%	0.19%	0.23%
e) Return on Assets (annualized)	1.84%	1.54%	1.70%	1.72%	1.76%
<b>18. Public Shareholding</b>					
Number of Shares	73537933	51993013	73537933	51993013	54293026
% of Shareholding	96.49%	96.36%	96.49%	96.36%	96.43%
<b>19. Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	480121	355683	480121	355683	355683
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	17.97%	18.11%	17.97%	18.11%	18.31%
- Percentage of Shares (as a % of the total share capital of the Company)	0.63%	0.66%	0.63%	0.66%	0.65%
b) Non - encumbered					
- Number of Shares	2191757	1608233	2191757	1608233	1586870
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	82.03%	81.89%	82.03%	81.89%	81.69%
- Percentage of Shares (as a % of the total share capital of the Company)	2.88%	2.98%	2.88%	2.98%	2.92%



*R.K.*



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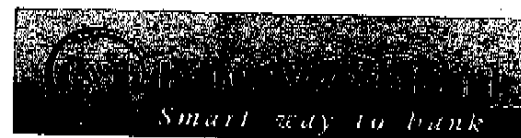
### Segment Reporting for Nine months ended 31<sup>st</sup> December 2010.

(₹ in lakhs)

	Business Segments	Quarter ended		Nine Months ended		Year ended
		31.12.10 Reviewed	31.12.09 Reviewed	31.12.10 Reviewed	31.12.09 Reviewed	31.03.10 Audited
<b>(a)</b>	<b>Segment Revenue</b>					
	1. Treasury Operations	15480	12500	43762	35414	47673
	2. Corporate/Wholesale Banking Operations	23884	17934	65344	48358	68216
	3. Retail Banking Operations	25040	20660	69141	64491	84110
	4. Other Banking Operations	183	117	418	315	493
	<b>Total</b>	<b>64587</b>	<b>51211</b>	<b>178665</b>	<b>148578</b>	<b>200492</b>
<b>(b)</b>	<b>Segment Results</b>					
	1. Treasury Operations	4697	322	11710	6007	12558
	2. Corporate/Wholesale Banking Operations	8117	4675	19826	10673	16533
	3. Retail Banking Operations	9230	10225	22804	23086	25673
	4. Other Banking Operations	174	108	387	291	453
	<b>Total</b>	<b>22218</b>	<b>15330</b>	<b>54727</b>	<b>40057</b>	<b>55217</b>
<b>(c)</b>	<b>Unallocated Income/Expenses</b>	4255	2174	9258	6070	8895
<b>(d)</b>	<b>Operating Profit</b>	17962	13155	45469	33986	46322
<b>(e)</b>	<b>Income Taxes</b>	5210	2676	11786	7500	8984
<b>(f)</b>	<b>Other Provisions</b>	1430	2892	3653	2774	3735
<b>(g)</b>	<b>Net Profit</b>	<b>11322</b>	<b>7587</b>	<b>30030</b>	<b>23712</b>	<b>33603</b>
<b>h)</b>	<b>Other Information</b>					
	<b>Segment Assets @</b>					
	1. Treasury Operations	693983	612524	693983	612524	663873
	2. Corporate/Wholesale Banking Operations	815847	648724	815847	648724	694038
	3. Retail Banking Operations	835518	615402	835518	615402	673462
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Assets *	187061	143303	187061	143303	167976
	<b>Total</b>	<b>2532409</b>	<b>2019953</b>	<b>2532409</b>	<b>2019953</b>	<b>2198349</b>
<b>(i)</b>	<b>Segment Liabilities @</b>					
	1. Treasury Operations	24847	60619	24847	60619	80466
	2. Corporate/Wholesale Banking Operations	1092913	888237	1092913	888237	961405
	3. Retail Banking Operations	1119264	842612	1119264	842612	932903
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Liabilities	103357	69753	103357	69753	62578



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<b>Capital Employed</b>						
1. Treasury Operations	51656	47714	51656	47714	48437	
2. Corporate/Wholesale Banking Operations	60734	50536	60734	50536	50645	
3. Retail Banking Operations	62183	47934	62183	47934	49134	
4. Other Banking Operations	0	0	0	0	0	
5. Unallocated	17455	12548	17455	12548	13781	
	<b>2532409</b>	<b>2019953</b>	<b>2532409</b>	<b>2019953</b>	<b>2199349</b>	

\* Cash, Bank balances and RBI balances have been included.

@ Segment Assets/Liabilities are considered only those directly attributable to the respective segment.

**GEOGRAPHIC SEGMENTS:** The Bank operates only in Domestic segment.

**Notes:**

- 1) The financial results for the quarter and nine months ended 31<sup>st</sup> December 2010 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 28<sup>th</sup> January 2011 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.
- 2) There has been no change in the accounting policies followed during the quarter ended 31<sup>st</sup> December 2010 as compared to those followed in the preceding financial year ended 31<sup>st</sup> March 2010.
- 3) The financial results for the quarter ended 31<sup>st</sup> December 2010 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.
- 4) An estimated liability of Rs.84.26 crore has been determined by the Actuary in respect of pension liability arising out of wage settlement and also on account of 2<sup>nd</sup> option of pension. This has been amortised over a period of 5 years. Consequently provision of Rs.4.64 crore for the quarter ended 31<sup>st</sup> December 2010 and aggregating to Rs.12.21 crore for the nine months ended 31<sup>st</sup> December 2010 have been created. The above said method of absorption /amortization over a period of 5 years is subject to issuance of relevant guidelines by the Regulatory Authorities. Changes, if any, as per the instructions of the Regulatory Authorities, will be carried out in the last quarter of the current year.
- 5) During this quarter, the Bank has filed a draft letter of offer with SEBI to augment its tier I capital by way of Rights Issue of approximately Rs.457.54 crore.



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- 6) Number of investor complaints received and disposed off during the quarter ended 31.12.2010

Pending at the beginning of the quarter	--	Received during the quarter	33
Disposed of during the quarter	33	Pending at the end of the quarter	--

- 7) Provision Coverage Ratio is 87.38% as on 31<sup>st</sup> December 2010.
- 8) Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place: Karur  
Date: 28.01.2011

For and on behalf of Board of Directors



P.T.Kuppaswamy  
M.D. & C.E.O

"As per our report of even date"

For R K Kumar & Co.,  
Chartered Accountants  
Firm Registration No.001595S

(C.R.Sundararajan)  
Partner  
Membership No.025400



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