

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

| | |
|--|---|
| Name of the Target company | Kesar Enterprises Limited |
| Date of reporting | 20.1.2011 |
| Names of the stock exchanges where the shares of the target company are listed | Bombay Stock Exchange National Stock Exchange of India Limited |

Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)

| | |
|--|-----------------------------------|
| Names of the acquirers/ sellers and PACs with them | Kesar Corporation Private Limited |
| Date of Acquisition/ sale | 18.1.2011 & 19.1.2011 |
| Date of receipt of intimation of allotment by acquirer/-seller | 20.1.2011 |

| | |
|--|-------------|
| Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc). | Open Market |
| Mode of sale (e.g. open market/ MOU/ off market etc.) | — |

| Particulars of acquisition/ sale | Number | % w.r.t. total paid up capital of Target Company |
|---|--|--|
| a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale | 20,14,652 | 29.668% |
| b) Shares/ voting rights acquired / sold on 18.1.2011 on 19.1.2011 | 6,000 4,965 | 0.088% 0.073% |
| c) Shares / VR of the acquirer/ seller after acquisition/-sale | 20,19,617 | 29.741% |
| Paid up capital/ total voting capital of the target company before the said acquisition | Rs.6,79,01,620 (67,90,162 Eq shares of Rs. 10/- each) | |
| Paid up capital/ total voting capital of the target company after the said acquisition | Rs.6,79,01,620 (67,90,162 Eq shares of Rs. 10/- each) | |

Note: The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

Signature of the Authorised Signatory

D. J. Shah
For Kesar Enterprises Limited
D. J. Shah
Vice President (Legal) &
Company Secretary

Place : Mumbai Date : 20.1.2011