

| LGB FORGE LTD | | | | | | |
|--|---|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Regd. Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006. | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE | | | | | | |
| QUARTER / NINE MONTHS ENDED 31.12.2010 | | | | | | |
| (Rs. In Lacs.) | | | | | | |
| Sl. No. | Particulars | Quarter Ended | | Nine months ended | | Year ended |
| | | 31.12.2010 (Unaudited) | 31.12.2009 (Unaudited) | 31.12.2010 (Unaudited) | 31.12.2009 (Unaudited) | 31.03.2010 (Audited) |
| 1 | a) Net Sales / Income from Operations | 3156.50 | 2756.47 | 9515.10 | 7426.48 | 10225.94 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Total Expenditure | | | | | |
| | a) (Increase) / Decrease in stock in trade and work in progress | (24.33) | 63.70 | (45.86) | 232.39 | 184.65 |
| | b) Consumption of raw materials and components | 1661.58 | 1399.95 | 5219.55 | 3704.01 | 5214.43 |
| | c) Purchase of Traded Goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Employees Cost | 276.32 | 192.46 | 768.38 | 547.05 | 743.32 |
| | e) Depreciation | 263.57 | 270.39 | 794.21 | 796.49 | 1072.60 |
| | f) Other Expenditure | 1033.12 | 901.08 | 3166.65 | 2429.77 | 3553.59 |
| | g) Total (a) to (f) | 3210.26 | 2827.58 | 9902.93 | 7709.71 | 10768.59 |
| 3 | Profit/(Loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1 - 2) | (53.76) | (71.11) | (387.83) | (283.23) | (542.65) |
| 4 | Other income | 19.48 | 22.68 | 55.87 | 60.21 | 147.78 |
| 5 | Profit / (Loss) before Interest, Exceptional Items and Taxes (3+4) | (34.28) | (48.43) | (331.96) | (223.02) | (394.87) |
| 6 | Interest | 225.74 | 257.72 | 678.64 | 727.41 | 964.46 |
| 7 | Profit (+) / Loss (-) after Interest but before Exceptional Items and Taxes (5 - 6) | (260.02) | (306.15) | (1010.60) | (950.43) | (1359.33) |
| 8 | Exceptional Items | 0.00 | 0.00 | 530.64 | 0.00 | 0.00 |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8) | (260.02) | (306.15) | (479.96) | (950.43) | (1359.33) |
| 10 | Tax expense | | | | | |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10) | (260.02) | (306.15) | (479.96) | (950.43) | (1359.36) |
| 12 | Extraordinary Items (Net of Tax Expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | (260.02) | (306.15) | (479.96) | (950.43) | (1359.36) |
| 14 | Paid up Equity Share Capital (Face Value Re.1/-) | 1000.01 | 1000.01 | 1000.01 | 1000.01 | 1000.01 |
| 15 | Reserves excluding revaluation reserves as per balance sheet of Previous accounting year | - | - | - | - | 2898.85 |
| 16 | Earning per share (EPS) (Rs.) | | | | | |
| | a) Basic and diluted EPS before Extraordinary Items for the period (not to be annualised) Rs. | (0.26) | (0.31) | (0.48) | (0.95) | (1.36) |
| | b) Basic and diluted EPS after Extraordinary Items for the period (not to be annualised) Rs. | (0.26) | (0.31) | (0.48) | (0.95) | (1.36) |
| 17 | Public Shareholding | | | | | |
| | No. of Shares | 44620620 | 44589821 | 44620620 | 44589821 | 44589819 |
| | Percentage of Shareholdings | 44.62% | 44.59% | 44.62% | 44.59% | 44.59% |
| 18 | Promoters and Promoter group Shareholding: | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | No. of shares | NIL | NIL | NIL | NIL | NIL |
| | Percentage of Shares (As a percentage of the total shareholding of the promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | (As a percentage of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| | b) Non-Encumbered | | | | | |
| | No. of shares | 55380414 | 55411213 | 55380414 | 55411213 | 55411215 |
| | Percentage of Shares (As a percentage of the total shareholding of the promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | (As a percentage of the total share capital of the Company) | 55.38% | 55.41% | 55.38% | 55.41% | 55.41% |



Notes:

- 1 The above financial results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 28th January, 2011.
- 2 The above results have been subjected to Limited Review by the Statutory Auditors of the company.
- 3 The Company has only one reportable business segment namely Manufacture of Forged & Machined Components.
- 4 During the current quarter the Company has not received any Investors' Complaint and there was no complaint pending both at the beginning and at the end of the Quarter.
- 5 Previous year/period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

Date: 28.01.2011
Place: Colmbatore

By Order of the Board
LGB Forge Limited


V. Rajvardhan,
Executive Director.