

**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS / QUARTER ENDED
31ST DECEMBER, 2010**

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Net Sales / Income from Operations	21,591.84	15,291.29	60,000.23	45,797.03	63,415.38
	(b) Other Operating Income	72.91	128.64	325.17	275.00	524.69
	Total Income	21,664.75	15,419.93	60,325.40	46,072.03	63,940.07
2	Expenditure					
	(a) (Increase)/Decrease in Stocks	(282.47)	(328.68)	(214.69)	84.65	137.01
	(b) Consumption of Raw Materials	15,736.84	10,657.62	42,602.09	29,869.08	41,618.42
	(c) Purchase of Goods for Resale	95.12	283.48	496.04	435.13	653.59
	(d) Purchases of Moulds, Tools & Dies	99.68	300.58	586.69	2,674.02	3,307.87
	(e) Employees Cost	1,685.45	1,494.12	4,804.23	4,417.33	5,875.37
	(f) Depreciation /Amortisation / Impairment	702.53	605.82	2,057.34	1,845.22	3,405.40
	(g) Other Expenditure	2,616.69	1,911.84	7,380.66	5,274.43	7,535.72
	Total Expenditure	20,653.84	14,924.78	57,712.36	44,599.86	62,533.38
3	Profit from Operation before Other Income & Interest (1-2)	1,010.91	495.15	2,613.04	1,472.17	1,406.69
4	Other Income	63.81	60.96	184.65	174.99	241.42
5	Profit before Interest (3+4)	1,074.72	556.11	2,797.69	1,647.16	1,648.11
6	Interest	277.75	236.26	730.02	785.40	1,009.87
7	Profit before tax (5-6)	796.97	319.85	2,067.67	861.76	638.24
8	Provision for Tax - Current Tax	-	-	-	-	(3.80)
	- Minimum Alternate Tax(MAT)	160.00	54.50	410.00	147.00	285.00
	- Less: MAT Credit entitlement	(160.00)	(54.50)	(410.00)	(147.00)	(285.00)
	- Deferred Tax Charge / (Credit)	195.80	54.64	534.83	123.62	49.38
	- Fringe Benefit Tax	-	-	-	(3.80)	-
9	Net Profit/ (loss) (7-8)	601.17	265.21	1,532.84	741.94	592.66
10	Paid up Equity Shares Capital of ₹10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves	-	-	-	-	12,587.72
12	Earning per Share (EPS)					
	Basic and Diluted EPS (in ₹)	6.43	2.84	16.40	7.94	6.34
13	Aggregate of Public Shareholding					
	a) No. of Shares (Nos.)	2,460,352	2,460,352	2,460,352	2,460,352	2,460,352
	b) Percentage of Shareholding (%)	26.32	26.32	26.32	26.32	26.32
14	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	6,887,380	6,887,380	6,887,380	6,887,380	6,887,380
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	73.68%	73.68%	73.68%

NOTES:-

- The above results for the quarter ended December 31, 2010 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on January 29, 2011.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended December 31, 2010, 10 investor complaints were received and 8 were suitably disposed off and 2 complaints are pending as on quarter ended December 31, 2010.
- The Company has set up Automotive Components production facility in Bangalore which has commenced commercial production w.e.f. December 6, 2010.
- The company has entered into a Lease Deed dated July 17, 2010 with one of its Customer for use of industrial land for 35 years, where the company is currently setting up a manufacturing unit, the agreed lease rentals whereof would be payable in subsequent periods. The statutory auditors have reported in their report for the quarter ended December 31, 2010 that these lease rights would need to be capitalized as Lease rights for the total rentals payable of ₹ 23.29 crores over the 35 years period and amortized equally over the said period commencing from the effective date of lease i.e. May 5, 2009. Had the amortization been carried out in this manner, the amortization would have been ₹ 1.11 crores having consequential impact on the reported profits being lower by ₹ 1.11 crores in these financial results for the quarter and nine months period ended December 31, 2010.
- Previous Year / Nine Months / Quarter Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors


D.K. JAIN
Chairman & Managing Director

Place: Gurgaon
Date : January 29, 2011

