

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

Name of the Target company	MIC Electronics Limited
Date of reporting	5 th January 2011
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)

Names of the acquirers/ sellers and PACs with them	FMR LLC (FMR) and its direct and indirect Subsidiaries and FIL Limited (FIL) and its direct and indirect Subsidiaries. Schedule for breakdown of funds are attached
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Date of Acquisition / sale	28-December-2010
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Date of receipt of intimation of allotment by acquirer/ seller	30-December-2010
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Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc).	Market
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Mode of sale (e.g. open market/ MOU/ off market etc.)	---
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Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	51,11,971	4.99%
b) Shares/ voting rights acquired / sold	20,000	0.02%
c) Shares / VR of the acquirer/ seller after acquisition/ sale	51,31,971	5.01%
Paid up capital / total voting capital of the target company before the said acquisition	10,24,98,275	
Paid up capital / total voting capital of the target company after the said acquisition	10,24,98,275	

Note: The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

Signature: 

Name : Vasudeva Rao Devaki

Designation : Company Secretary

Place : Hyderabad

Date : 5th January 2011



Fund	Shares Held	% of shares and voting rights held
FA Global Capital Appreciation	24,77,420	2.42%
FA MID CAP II FD	4,70,196	0.46%
ING DIVERSIFIED MID CAP T2212	3,00,666	0.29%
VIP III MID CAP PORTFOLIO	18,83,689	1.84%
Total	51,31,971	5.01%

[Handwritten Signature]

