

ASCENT LEASING FINANCE CO. LTD.

62, Saket Nagar

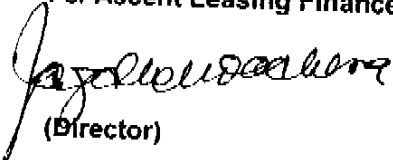
Indore - 452001

Format for disclosure of details of acquisition to Target company and Stock Exchanges where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	Madhav Marbles and Granites Limited	
Name of the acquirer and PACs with the acquirer	Ascent Leasing Finance Co. Ltd.	
Details of the acquisition/sale as follows:	Number of Shares	% w.r.t. total paid up capital of Target Company
a) Shares/Voting rights(VR) before acquisition/sale under consideration	108300	1.21
b) Shares/Voting rights(VR) acquired/sold	8300	0.09
c) Shares/Voting rights(VR) after acquisition/sale	100000	1.12
Mode of acquisition (eg. Open market/ public issue/ rights issue/preferential allotment /interse transfer etc.)	Not Applicable	
Mode of Sale (eg. Open market/MOU/off market etc.)	Off Market	
Date of acquisition of shares /sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	06.01.2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale.	8947000 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale.	8947000 Equity Shares	

Sincerely

For Ascent Leasing Finance Co. Ltd.



(Director)

Place: Indore

Date: January 06, 2011