

MADHAV MARBLES & GRANITES LTD.

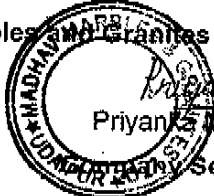
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Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulations 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 1997

Name of the Target Company	Madhav Marbles and Granites Limited	
Scrip Code	515093	
Date of Reporting	January 07, 2011	
Name of the stock exchange where shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange Limited	
Details of the acquisition received in terms of Reg. 7(1A)		
Name of the Acquirer/Sellers and PACs with them	Ascent Leasing Finance Co. Ltd.	
Date of Acquisition/Sale	January 06, 2011	
Mode of acquisition (eg. Open market/ public issue/rights issue/preferential allotment/ interse transfer)	Not Applicable	
Mode of Sale (eg. Open market/MOU/ Off Market etc.)	Off Market	
Particulars of Acquisition/Sale	Number	% w.r.t. total paid up capital of target company
a) Shares/Voting rights(VR) of the acquirer before acquisition/sale	108300	1.21
b) Shares/Voting rights(VR) acquired/sold	8300	0.09
c) Shares/Voting rights(VR) of the acquirer/seller after acquisition/sale	100000	1.12
Paid up capital/total voting capital of the target company before the said acquisition/sale.	8947000 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale.	8947000 Equity Shares	

Place: Udaipur
Date: January 07, 2011

For Madhav Marbles and Granites Limited


Priyanka Manawat
Secretary