



MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		UNAUDITED		UNAUDITED		AUDITED
1	Gross Sales/Income from operations	12699.00	16307.56	40990.49	51277.96	68183.82
	Less: Excise duty	1724.07	1546.82	5255.94	4935.16	6814.74
	Net Sales/ Income from operations	10974.93	14760.74	35734.55	46342.80	61369.08
2	Other Operating Income	67.95	183.41	256.33	690.43	865.72
3	Total Income	11042.88	14944.15	35990.88	47033.23	62234.80
4	Expenditure					
	a) (Increase)/Decrease in stock-in-trade & material in process	(1017.14)	(925.20)	(1754.36)	(1456.51)	(1074.24)
	b) Consumption of Raw Materials	2711.13	2478.53	7127.27	6456.17	8707.81
	c) Employees cost	869.02	585.70	2282.66	1744.66	2357.92
	d) Power & Fuel	4142.91	4091.38	12035.81	11222.94	15524.97
	e) Packing, distribution & Selling expenses	3161.49	3404.15	9441.25	9797.38	12469.97
	f) Depreciation/Amortisation	701.02	633.87	2044.16	1897.71	2535.96
	g) Other expenditure	892.43	770.49	3084.98	3038.87	4237.85
	TOTAL	11460.86	11038.92	34261.77	32701.22	44760.24
5	Profit/(Loss) from operations before other income, interest and exceptional items	(417.98)	3905.23	1729.11	14332.01	17474.56
6	Other Income	164.50	295.71	599.85	719.01	1134.83
7	Profit/(Loss) before interest and exceptional items	(253.48)	4200.94	2328.96	15051.02	18609.39
8	Interest & Financial Charges	84.22	38.63	161.67	148.90	196.16
9	Profit/(Loss) after interest but before exceptional items	(337.70)	4162.31	2167.29	14902.12	18413.23
10	Deduct - Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from ordinary activities before tax	(337.70)	4162.31	2167.29	14902.12	18413.23
12	Provision for Tax					
	a) Income Tax/MAT for current period (Net)	(375.00)	1484.90	-	5310.20	6700.20
	b) Income Tax for earlier years	290.77	-	290.77	-	-
	c) Deferred Tax Assets	-	-	-	-	(168.00)
	Total Tax	(84.23)	1484.90	290.77	5310.20	6532.20
13	Net Profit/(Loss) from ordinary activities after Tax	(253.47)	2677.41	1876.52	9591.92	11881.03
14	Extraordinary Item (Net of Tax provision)	-	-	-	-	-
15	Net profit/(Loss) for the period	(253.47)	2677.41	1876.52	9591.92	11881.03
16	Paid up Equity Share Capital (Face value Rs. 10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
17	Reserves excluding revaluation reserves as per Balance Sheet					35496.96
18	Basic and diluted EPS (in Rs.)	-0.95	10.04	7.03	35.79	44.38
19	Public shareholding					
	- Number of shares	19761340	19906280	19761340	19906280	19890740
	- % of shareholding	74.03	74.57	74.03	74.57	74.51
20	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	-Number of shares	6932440	6787500	6932440	6787500	6803040
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	25.97	25.43	25.97	25.43	25.49

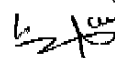
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NOTES

1. The work of setting up of Captive Thermal Power Plant of 17.5 MW capacity is going on in full swing and barring any unforeseen circumstances, it is expected to be commissioned in the current financial year.
2. In the month of December, 2010, dispatches of cement were adversely affected due to disruption in rail services of Kota-Delhi route because of Gujjar agitation.
3. Pursuant to the order dt.30th November, 2007, of the Hon'ble Rajasthan High Court, deferred tax liability for the year ending on 31st March, 2011, including the Nine Months ended on 31st December, 2010 will be adjusted against Securities Premium Account at the year end.
4. Pursuant to the Memorandum of Understanding between Cement Manufacturers' Association and the Federation of Unions held on 18th January, 2011, the Company has provided increase in wages from 1st April, 2010 to 31st December, 2010 aggregating to Rs.188.07 Lacs in this Quarter.
5. The merger of Mangalam Timber Products Ltd. (MTPL) with the company is subject to necessary approval of the Stock Exchanges, Shareholders of both the Companies and confirmation of the Hon'ble High Courts of Rajasthan and Orissa and other requisite approvals. The proposed appointed date is 1st April 2010 and accordingly the result of the company will stand modified after final approval of amalgamation.
6. In view of the new capacities of cement manufacturing coming in and also decline in cement prices, the Company has decided to defer the plan for setting up of a new unit of 1.75 million MT p.a. of cement manufacturing capacity at the existing site for the time being.
7. The company has only one business segment which is Cement.
8. The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 26th January, 2011. Statutory auditors have carried out Limited Review of the above results.
9. Previous period's figures have been regrouped/rearranged wherever necessary.
10. The status of investors' complaints during the current quarter ended 31st December 2010 is as under:

Beginning - Nil, received - 12, disposed of - 12 and pending - Nil

By Order of the Board,



K.C.JAIN
Managing Director

Place : New Delhi

Date : 26th January, 2011