

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2010

Particulars	3 months		9 months		Year Ended
	Ended December 31		Ended December 31		March 31
	2010	2009	2010	2009	2010
	Un-audited		Un-audited		Audited
1. a) Net Sales/Income from Operations	12508.73	9102.34	35912.06	28022.08	37889.31
b) Other Operating Income	19.78	2.93	28.21	10.40	113.75
Total	12528.51	9105.27	35940.27	28032.48	38003.06
2. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(1179.01)	(117.68)	(180.18)	1272.89	455.76
b) Consumption of raw materials	5113.86	3457.21	12759.25	8622.62	13345.78
c) Purchase of traded goods	3194.05	2032.12	8817.24	6849.00	6583.69
d) Employees cost	637.52	545.63	1858.84	1539.89	2161.61
e) Exchange (gain) / loss	(383.55)	(8.83)	(846.34)	456.20	602.62
f) Depreciation	389.85	301.50	1084.27	816.28	1140.02
g) Other expenditure	2783.57	1680.51	7216.44	5480.67	7555.70
Total	10509.48	7876.78	30739.52	24968.39	35846.62
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2019.03	1228.51	5201.37	3066.09	4157.54
4. Other income					
5. Profit before Interest and Exceptional Items (3+4)	2019.03	1228.51	5201.37	3066.09	4157.54
6. Interest	489.00	368.16	1370.08	1154.04	1396.81
7. Profit after interest but before Exceptional Item(5-6)	1530.03	860.35	3831.29	1912.05	2760.73
8. Exceptional Items					
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1530.03	860.35	3831.29	1912.05	2760.73
10. Tax expenses	475.00	296.00	1218.00	693.00	943.23
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1055.03	564.35	2613.29	1219.05	1817.50
12. Extraordinary item					
13. Net Profit (+) / Loss (-) for the period (11-12)	1055.03	564.35	2613.29	1219.05	1817.50
14. Paid-up equity share capital (Face Value of Rs. 2/- per Share shall be indicated)	1854.12	1854.12	1854.12	1854.12	1854.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					12580.25
16. Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.14	0.61	3.22	1.36	1.66
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.14	0.61	3.22	1.36	1.66
17. Public Shareholding					
- No. of shares	3158430	31894885	3158430	31894885	31894885
- Percentage of shareholding	34.07	34.19	34.07	34.19	34.19
18. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares	81121400	81011115	81121400	81011115	81011115
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100	100.00	100
- Percentage of shares (as a % of the total share capital of the Company)	65.93	65.81	65.93	65.81	65.81
Segment wise (primary) Revenue Results and Capital Employed					
Particulars	3 months		9 Months		Year Ended
	Ended December 31		Ended December 31		March 31
	2010	2009	2010	2009	2010
Segment Revenue					
Shoes	11258.82	8257.63	31835.78	25593.16	34671.68
Leather	3319.98	2327.41	9910.32	7372.27	9270.21
Others	19.78	2.93	28.21	10.40	113.75
Total	14598.58	10587.97	41774.31	32975.83	44055.65
Less: Inter Segment Revenue	2070.07	1482.70	5833.42	4942.55	6032.79
Income from Operations	12528.51	9105.27	35940.89	28033.28	38003.06
Segment Results (Profit before interest & tax)					
Shoes	2653.57	1596.97	6516.67	4738.08	6034.77
Leather	24.95	73.88	370.94	169.28	385.81
Others	19.78	2.93	28.21	10.40	113.75
Total	2698.31	1673.83	6916.83	4917.76	6534.34
Less: Interest	489.00	368.15	1370.08	1154.04	1396.81
Unallocable expenditure net of other unallocable income	879.28	445.33	1714.46	1850.77	2376.80
Total Profit/(Loss) Before Tax	1830.03	860.35	3831.29	1912.95	2160.73
Capital Employed (Segment assets less segment liabilities)					
Shoes	13727.08	10179.97	13727.08	10179.97	10967.09
Leather	3191.76	4021.61	3191.76	4021.61	3023.61
Others	707.83	55.80	707.83	56.80	453.60
Total Capital Employed in segments	17626.67	14257.38	17626.67	14257.38	14444.30

NOTES :

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29th JAN, 2011.
- There were no unresolved investor complaints as on 31.12.2010. During the quarter, the Company received 14 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- Figures for the period have been regrouped wherever necessary in order to make them comparable.
- The statutory Auditors have carried out a Limited Review of the above results.

ON BEHALF OF THE BOARD OF DIRECTORS

(IRSHAB MIRZA)
CHAIRMAN

Place : KANPUR

Date : 29th JAN, 2011