



# modella woollens limited

REGISTERED OFFICE : 4-C.VULCAN INSURANCE BLDG., VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA.

## UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	(Rs. In Lakhs)				
	1	2	3	4	5
	3 months ended 31.12.10	Corresponding 3 months in the previous year 31.12.09	Year to date figures for current period ended 31.12.10	Year to date figures for previous period ended 31.12.09	Accounting Year Ended 31.3.10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1) Net Sales/Income from operations	12.70	-	12.70	-	-
2) Other Operating Income	-	-	-	-	-
Expenditure					
1) Increase/decrease in stock in trade & work-in-progress	-	-	-	-	-
2) Consumption of raw material	-	-	-	-	-
3) Purchase of traded goods	11.90	-	11.90	-	-
4) Employees Cost	4.80	4.06	14.57	10.86	15.03
5) Depreciation	0.03	0.03	0.08	0.10	0.13
6) Rent	0.61	0.61	1.82	1.82	2.43
7) Electricity	0.75	0.48	2.25	1.79	2.09
8) Legal & Professional Expenses	0.50	0.44	2.66	2.12	2.62
9) Other Expenditure	0.84	1.99	3.68	4.82	5.56
10) Total	19.43	7.61	36.96	21.51	27.86
Loss from Operations before Other Income, Interest & Exceptional Items(1-2)	(-) 6.73	7.61	(-) 24.26	21.51	27.86
Other Income	1.32	2.26	4.38	8.82	11.17
Loss before Interest & Exceptional Items(3+4)	(-) 5.41	5.35	(-) 19.88	12.69	16.69
Interest	-	-	-	-	-
Loss after Interest but before Exceptional Items (5-6)	(-) 5.41	5.35	(-) 19.88	12.69	16.69
Exceptional Items	-	-	-	-	-
Loss from ordinary Activities before tax(7+8)	(-) 5.41	5.35	(-) 19.88	12.69	16.69
Tax expense	(-) 11.12	(-) 0.48	(-) 10.91	7.51	8.76
Loss from Ordinary Activities after tax(9-10)	(-) 16.53	(-) 4.87	(-) 30.79	20.20	(-) 25.45
Extraordinary Item	-	-	50.00	17.67	22.67
Net Profit(+)/Loss(-) for the period	(-) 16.53	(-) 4.87	19.21	(-) 2.53	(-) 2.78
Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL

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Tel : 91-22-2204 7424  
 : 91-22-2204 9879  
 Fax : 91-22-2287 2620  
 Email : modella@vsnl.com

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: 2 :

arnings per share(EPS)						
Basic and diluted EPS before Extraordinary ns for the period,for the year to date and for previous year (not to be annualized)	(-)	1.82 (-)	0.53 (-)	3.38 (-)	2.22 (-)	2.80
Basic and diluted EPS after Extraordinary ns for the period,for the year to date and for previous year (not to be annualized)	(-)	1.82 (-)	0.53	2.11 (-)	0.28 (-)	0.30
Public Shareholding						
Number of shares		560864	560864	560864	560864	560864
Percentage of shareholding		61.63%	61.63%	61.63%	61.63%	61.63%
Promoters and promoter group shareholding**						
Pledged/Encumbered						
Number of shares		NIL	NIL	NIL	NIL	NIL
Percentage of shares(as a %of the total shareholding of promoter and promoter group)		N.A.	N.A.	N.A.	N.A.	N.A.
Percentage of shares(as a %of the total share capital of the company)		N.A.	N.A.	N.A.	N.A.	N.A.
Non-encumbered						
Number of shares		349136	349136	349136	349136	349136
Percentage of shares(as a %of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%
Percentage of shares(as a %of the total share capital of the company)		38.37%	38.37%	38.37%	38.37%	38.37%

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 24<sup>th</sup> January, 2011.
2. The limited review for the year ended 31<sup>st</sup> December, 2010 has been carried out by the statutory auditors.
3. Extra-ordinary income of Rs. 50.00 lakhs pertains to consideration received from assignment of trade marks and corresponding copyrights.
4. Extra-ordinary income of Rs. 22.67 lakhs for the year ended 31<sup>st</sup> March, 2010 includes Rs. 17.67 lakhs received as interest on compensation received from Official Liquidator and Rs. 5.00 lakhs received as of full and final settlement pursuant to the consent terms dated 26<sup>th</sup> April, 2010 entered into with Rajesh Industries.
5. The Company's primary business is trading in textiles. During the quarter ended 31<sup>st</sup> December, 2010, the Company commenced trading activities.
6. The Company has not accepted any "Public Deposit" as defined in para 2(1)(xi) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Direction, 1998 as at 31<sup>st</sup> December, 2010.
7. Information on investor complaints pursuant to Clause #41 of the Listing Agreement for the half year ended 31<sup>st</sup> December, 2010.

Opening balance	Additions	Disposals	Closing balance
NIL	NIL	NIL	NIL

8. Figures of previous quarter/nine months have been rearranged wherever necessary to confirm to the current year quarter/nine months.

For and on behalf of the Board of Directors



(V.K. Grover)  
Chairman & Managing Director

Place: Mumbai  
Dated: 24<sup>th</sup> January, 2011