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**MUNJAL AUTO
INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)
1.	a. Gross Sales / Income from Operations	15,170.78	7,958.90	39,885.48	24,260.79	32,536.38
	Less : Excise Duty	1,262.66	786.25	3,591.35	2,515.58	3,465.13
	Net Sales / Income From Operations	13,908.12	7,172.65	36,294.11	21,745.21	29,071.25
	b. Other Operating Income	-	-	-	-	-
2.	Expenditure					
	a. Increase / Decrease in Stock in Trade and Work in Progress	9.17	38.51	(121.00)	(33.01)	(63.63)
	b. Consumption of Raw Materials	10,495.88	4,675.08	26,529.47	14,462.11	19,066.20
	c. Employees Cost	514.34	387.41	1,444.14	1,071.60	1,427.56
	d. Depreciation	200.20	134.62	577.11	382.47	527.46
	e. Other Expenditure	1,927.48	1,451.86	5,711.73	4,307.82	5,937.86
	f. Total	13,147.07	6,687.48	34,141.45	20,190.99	26,895.45
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	761.05	485.17	2,152.66	1,554.22	2,175.79
4.	Other Income	25.37	29.56	83.93	100.50	156.83
5.	Profit before Interest and Exceptional Items (3+4)	786.42	514.73	2,246.59	1,654.72	2,332.62
6.	Interest	109.83	10.04	260.20	20.41	80.51
7.	Profit after Interest but before Exceptional Items (5-6)	676.59	504.69	1,986.39	1,634.31	2,252.11
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	676.59	504.69	1,986.39	1,634.31	2,252.11
10.	Tax Expense					
	a. - Provision for Current Tax	(19.51)	153.27	417.32	570.44	679.58
	b. - Provision for Deferred Tax	139.61	2.96	114.34	(38.81)	(2.88)
11.	Net Profit from Ordinary Activities after Tax (9-10)	556.49	348.46	1,454.73	1,102.68	1,575.41
12.	Extraordinary Items					
	- Prior Period Expenditure (Net)	3.53	-	3.73	(1.78)	(3.11)
13.	Net Profit for the period (11-12)	552.96	348.46	1,451.00	1,104.48	1,578.52
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,000	1,000	1,000	1,000	1,000
15.	Reserves excluding Revaluation Reserves.					6,668.54
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items.	5.56	3.48	14.55	11.03	15.75
	b) Basic and diluted EPS after Extraordinary items.	5.53	3.48	14.51	11.04	15.79
17.	Public Shareholding					
	- Number of Shares	2,519,355	2,520,405	2,519,355	2,520,405	2,520,405
	- Percentage of Shareholding	25.19	25.20	25.19	25.20	25.20
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	7,480,645	7,479,595	7,480,645	7,479,595	7,479,595
	- Percentage of Shares	74.81	74.80	74.81	74.80	74.80

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 31st January, 2011. The Statutory Auditors have carried out a limited review of quarterly results.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- During the Quarter ended, the Company received nil complaint from the shareholders and no complaint remained unresolved at the end of the quarter.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED


SUDHIR MUNJAL
MANAGING DIRECTOR
Waghodia
31st January, 2011