

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED ON 31.12.2010**

Particulars	(₹ in lacs)					(₹ in lacs)				
	Third quarter ended on		Year to date for period ended on		Previous year ended 31.03.2010 (Audited)	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED ON 31.12.2010				
	31.12.2010	31.12.2009	31.12.2010	31.12.2009		Particulars		Third quarter ended on	Year to date for period ended on	Previous year ended 31.03.2010 (Audited)
1. (a) Net Sales / Income from Operations	4123.22	3397.06	12262.88	10296.42	13839.32	Particulars				
(b) Other Operating Income	28.65	15.62	55.07	29.92	55.96					
Total	4151.87	3412.68	12317.95	10326.34	13895.28					
2. Expenditure :						1. Segment Revenue				
a) (Increase) / Decrease in stock in trade and work in progress	(584.71)	(129.85)	(1720.60)	(195.54)	(1191.24)	(Net Sales / Income from each segment)				
b) Consumption of raw materials	822.73	661.96	2352.70	2338.83	3048.65	a) Ceramic	1153.36	802.37	2935.54	2450.55
c) Purchase of traded goods	357.15	-	832.36	-	62.32	b) Vitrified	2964.40	2588.67	9315.38	7659.56
d) Employees cost	302.12	341.30	956.97	943.54	1356.98	c) Granite	5.46	6.02	11.96	186.30
e) Depreciation	628.16	615.03	1884.49	1845.09	2466.24	d) Earth Work and others	-	-	-	-
f) Other expenditure	643.76	578.89	1866.95	1675.33	2380.28	e) Unallocated	-	-	-	-
g) Power and Fuel	797.48	678.36	2413.20	2047.39	2942.10	TOTAL	4123.22	3397.06	12262.88	10296.41
h) Production consumables	141.48	119.07	414.38	392.98	539.02	LESS : Inter Segment Revenue	-	-	-	-
i) Central Excise Duty	284.51	299.34	888.82	643.58	847.06	Net Sales / Income from Operations	4123.22	3397.06	12262.88	10296.41
j) Repairs and Maintenance	124.03	154.98	393.53	445.22	574.48	2. Segment Results				
K) Total expenditure	3516.71	3319.08	10282.80	10136.42	13025.89	Profit (+) / Loss (-) before tax & interest from each segment				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	635.16	93.60	2035.15	189.92	869.39	a) Ceramic	86.76	24.23	118.27	56.22
4. Other Income	-	-	-	-	-	b) Vitrified	34.65	(454.51)	321.42	(1420.45)
5. Profit before Interest and Exceptional Items (3+4)	635.16	93.60	2035.15	189.92	869.39	c) Granite	(32.84)	(134.82)	(101.27)	(252.03)
6. Interest	517.93	645.19	1641.86	1782.59	2446.30	d) Earth Work and others	-	-	-	-
7. Profit/(Loss) after Interest but before Exceptional Items / Minority Interest (5-6)	117.23	(551.59)	393.29	(1592.67)	(1576.91)	e) Unallocated	-	-	-	-
8. Exceptional items / Minority Interest	-	-	-	-	-	TOTAL	88.57	(565.10)	338.42	(1616.26)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	117.23	(551.59)	393.29	(1592.67)	(1576.91)	LESS:				
10. Tax expense : Income Tax	23.88	-	80.11	-	-	(i) Interest *	-	-	-	-
Fringe Benefit Tax	-	-	-	-	-	(ii) Other Un-allocable expenses net off un allocable income	(28.66)	(13.51)	(54.87)	(23.59)
Deferred Tax	-	-	-	-	-	Total Profit/(Loss) Before Tax	117.23	(551.59)	393.29	(1592.67)
Add : Deferred Tax Assets	-	-	-	-	29.50	3. Capital Employed				
Excess IT Written Back	-	-	-	-	16.64	(Segment Assets - Segment Liabilities)				
Total	-	-	-	-	46.14	a) Ceramic	3723.10	4015.79	3871.66	4015.79
11. NET PROFIT (+) / Loss (-) from Ordinary Activities after tax (9-10)	93.35	(551.59)	313.18	(1592.67)	(1530.77)	b) Vitrified	19340.00	19995.40	19838.26	19995.40
12. Extraordinary items (net of total tax expense)	-	-	-	-	-	c) Granite	1958.42	1874.37	1957.08	1874.37
13. NET PROFIT/(LOSS) for the period (11-12)	93.35	(551.59)	313.18	(1592.67)	(1530.77)	d) Earth Work and others	-	570.81	-	570.81
14. Paid-up equity share capital (Face Value of Rs.10/-)	1750.97	1750.97	1750.97	1750.97	1750.97	e) Unallocated	470.20	-	418.61	-
15. Reserves and Surplus	-	-	-	-	23438.51	TOTAL	25491.72	26456.37	26085.61	26456.37
16. Earning Per Share (EPS)						25929.59				
a) Basic & Diluted EPS before Extraordinary items (Not annualised)	0.53	(3.15)	1.79	(9.10)	(8.75)					
b) Basic & Diluted EPS after Extraordinary items (Not annualised)	0.53	(3.15)	1.79	(9.10)	(8.75)					
17. Public Shareholding										
- Number of shares	8343117	8587160	8343117	8587160	8587160					
- Percentage of shareholding	47.67	49.06	47.67	49.06	49.06					
18. Promoters & Promoter group Shareholding										
a) Pledged / Encumbered										
* No. of shares	1900000	4178840	1900000	4178840	4178840					
* Percentage of Promoter/ Promoter Group	20.74	46.88	20.74	46.88	46.88					
* Percentage total share capital	10.86	23.88	10.86	23.88	23.88					
b) Non Encumbered										
* No. of shares	7258844	4735961	7258844	4735961	4735961					
* Percentage of Promoter / Promoter Group	79.26	53.12	79.26	53.12	53.12					
* Percentage total share capital	41.47	27.06	41.47	27.06	27.06					

\* Other than segment interest.

**NOTE :**

- The above said Unaudited Financial Results have been taken on record at the Board Meeting held on 29.01.2011.
- There were no investor complaints pending redressal at the beginning or at the end of the quarter. During the quarter, the company has not received any investor complaints.

 Place: Bangalore  
 Date: 29.01.2011

 For MURUDESHWAR CERAMICS LIMITED  
 Dr. R N SHETTY, Chairman

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