



## **Novartis India Announces Results for the Quarter and Nine Months ended 31 December 2010**

At a meeting held in Mumbai today, the Board of Novartis India Limited approved results for the quarter and nine months ended 31 December 2010. During the nine months ended December 2010 sales of Rs 537.2 crore registered a growth of 13.1% over sales during the corresponding previous nine months period.

During the nine months under review, our core business, Pharmaceuticals with sales of Rs 376.1 crore grew by 12.0% over the corresponding previous period (Rs 335.9 crore). The Generics business recorded sales of Rs 34.4 crore (Rs 30.5 crore). The Animal Health business registered sales of Rs 51.8 crore (Rs 46.1 crore). OTC business registered sales of Rs 74.9 crore (Rs 62.7 crore).

Profit before tax was Rs 167.3 crore (Rs 137.6 crore). After providing for tax of Rs 54.7 crore (Rs 49.5 crore), profit after tax stood at Rs 112.6 crore (Rs 88.2 crore).

During the quarter ended December 2010 sales of Rs 184 crore registered a growth of 14.7% over sales during the corresponding previous quarter.

During the quarter under review, our core business, Pharmaceuticals with sales of Rs 124.9 crore grew by 13.8% over the corresponding previous period (Rs 109.8 crore). The Generics business recorded sales of Rs 11.9 crore (Rs 9.8 crore). The Animal Health business registered sales of Rs 18.8 crore (Rs 15.9 crore). OTC business registered sales of Rs 28.4 crore (Rs 25.0 crore).

Profit before tax was Rs 60.2 crore (Rs 36.9 crore). After providing for tax of Rs 19.7 crore (Rs 13.8 crore), profit after tax stood at Rs 40.5 crore (Rs 23.2 crore). Results include a one time positive impact of a favourable tax judgement.

**Note: All figures in brackets refer to prior corresponding period.**

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