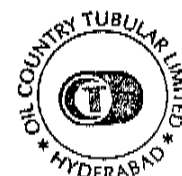


OIL COUNTRY TUBULAR LIMITED						
108, Kanchanjunga, King Koti Road, Hyderabad - 500 001						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010						
(Rs. In Lakhs)						
Sl.No.	Particulars	3 Months ended 31/12/2010	Corresponding 3 Months ended 31/12/2009	Year to Date Figures for Current Period ended 31/12/2010	Year to Date Figures for previous year ended 31/12/2009	Previous accounting year ended 31/03/2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Net Income from Sales/Income	9682.08	2922.42	21831.57	22867.68	33216.22
2	Cost of Sales / Service	7849.30	1459.46	16063.69	15056.06	20914.01
a)	(Increase)/Decrease in stock in trade and work in progress	708.70	(1426.36)	1328.48	1408.03	(1979.77)
b)	Consumption of raw materials	4624.39	1762.60	9534.26	9482.91	16845.56
c)	Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00
d)	Other expenses	2516.21	1123.22	5200.95	4165.12	6048.22
3	Gross Profit (1-2)	1832.78	1462.96	5767.88	7811.62	12302.21
4	General Administrative Expenses	120.77	213.13	365.89	451.98	576.39
5	Selling and Distribution Expenses	682.40	159.02	1921.00	955.57	1373.97
6	Depreciation	213.85	188.39	636.10	535.71	698.63
7	Operating Profit before Interest (3) - (4+5+6)	815.76	902.42	2844.89	5868.36	9653.22
8	Interest	69.68	33.61	206.41	115.52	173.38
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Operating Profit after interest Exceptional Items (7 - 8 - 9)	746.08	868.81	2638.48	5752.84	9479.84
11	Other Income	43.88	27.15	102.94	87.41	256.80
12	Profit (+) / Loss(-) from Ordinary Activities before Tax (10+11)	789.96	895.96	2741.42	5840.25	9736.64
13	Tax Expenses	262.40	570.00	1033.72	1728.50	4153.07
14	Profit (+) / Loss(-) from Ordinary Activities after Tax (12 - 13)	527.56	325.96	1707.70	4111.75	5583.57
15	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
16	Net Profit (+) / Loss for the period (14 - 15)	527.56	325.96	1707.70	4111.75	5583.57
17	Paid -up equity share capital (Face value - Rs.10/- each)	4428.95	4428.95	4428.95	4428.95	4428.95
18	Reserves excluding Revaluation Reserves (as per balance sheet) of Previous accounting year	--	--	13000.65	8500.65	13000.65
19	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.19	0.74	3.86	9.28	12.61
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.19	0.74	3.86	9.28	12.61



OIL COUNTRY TUBULAR LIMITED

108, Kanchanjunga, King Koti Road, Hyderabad - 500 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

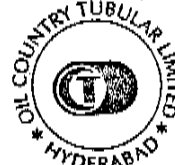
(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended 31/12/2010	Corresponding 3 Months ended 31/12/2009	Year to Date Figures for Current Period ended 31/12/2010	Year to Date Figures for previous year ended 31/12/2009	Previous accounting year ended 31/03/2010
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
20	Public Shareholding shareholdingNumber of SharesPercentage of shareholding	25167829 56.83	27363439 61.78	25167829 56.83	27363439 61.78	27363439 61.78
21	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	--	--	--	--	--
	- Percentage of shares (as a% of the total share capital of the company)	--	--	--	--	--
b)	Non-encumbered					
	- Number of shares	19121701	16926091	19121701	16926091	16926091
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	43.17	38.22	43.17	38.22	38.22

Notes :

1. The Audit Committee reviewed the above results and it was taken on record by the Board of Directors of the Company at its meeting held on 20.01.2011 and Limited Review Certificate has been provided by the Statutory Auditors of the Company.
2. Consumption of raw materials and stores and spares is related to the product mix of the relevant period.
3. Segment Reporting prescribed with respect to products under AS - 17 is not applicable.
4. Number of Investor complaints during the Quarter : Opening - Nil, Received - 5, Disposed - 5 Balance Nil.

Hyderabad
20th January, 2011



Sridhar
SRIDHAR KAMINENI
Managing Director