



## Onward Technologies Limited

Unaudited Consolidated Financial Results for the Quarter ended 31st December, 2010

Sr. No.	Particulars	Quarter ended		Nine months ended		(Rs. in Lac)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.3.2010 (Audited)
1	Net Sales/Income from Operations	2,514.17	2,088.33	7,138.70	5,998.20	8,425.22
2	Total Expenditure					
	a) Purchase of traded goods	41.18	80.18	99.78	122.88	170.80
	b) Employee Cost	1,850.11	1,450.70	5,174.80	4,199.29	5,685.76
	c) Other expenditure	339.46	308.48	975.63	958.84	2,300.95
	d) Depreciation	121.20	141.26	346.55	432.93	541.57
	e) Total	2,351.95	1,980.62	6,596.76	5,713.94	8,699.08
3	Profit from Operations before Other Income & Interest (1 - 2)	162.22	107.71	541.94	284.26	(273.86)
4	Other Income	12.52	12.81	33.22	16.36	125.77
5	Profit / (Loss) before Interest (3 + 4)	174.74	120.52	575.16	300.62	(148.09)
6	Finance Charges	62.02	75.39	178.10	231.79	271.31
7	Profit / (Loss) after Interest (5 - 6)	112.72	45.13	397.06	68.83	(419.40)
8	Tax Expenses					
	- Current Tax	-	-	-	-	12.71
	- Deferred Tax expense / Benefit (-)	-	-	-	-	(156.91)
9	Net Profit / (Loss) for the period (7 - 8)	112.72	45.13	397.06	68.83	(275.20)
10	Paid-up Equity Share Capital (Face value ₹10)	1,327.29	1,327.29	1,327.29	1,327.29	1,327.29
11	Reserve excluding Revaluation Reserve	-	-	-	-	(852.26)
12	Earnings per Share (EPS)					
	a) Basic	0.85	0.34	2.99	0.52	(2.07)
	b) Diluted	0.83	0.33	2.92	0.50	(2.07)
13	Public Shareholding					
	- Number of shares	6,050,693	6,064,810	6,050,693	6,064,810	6,059,310
	- Percentage of shareholding	45.59%	45.69%	45.59%	45.69%	45.65%
14	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	172,840	2,689,210	172,840	2,689,210	2,689,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.39%	37.31%	2.39%	37.31%	37.28%
	- Percentage of shares (as a % of the total share capital of the company)	1.30%	20.26%	1.30%	20.26%	20.26%
	b) Non-encumbered					
	- Number of Shares	7,049,337	4,518,850	7,049,337	4,518,850	4,524,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.61%	62.69%	97.61%	62.69%	62.72%
	- Percentage of shares (as a % of the total share capital of the company)	53.11%	34.05%	53.11%	34.05%	34.09%

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on January 17, 2011
- The Company did not have any investor complaint pending as on 31st December, 2010. No investor complaint was received during the said quarter.
- Summary of Standalone Results of Onward Technologies Limited is as follows :

Particulars	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.3.2010 (Audited)
Turnover	1,112.22	954.46	3,325.34	2,450.70	3,488.07
Profit / (Loss) before Tax	55.03	16.45	287.94	(54.20)	(518.75)
Profit / (Loss) after Tax	55.03	16.45	287.94	(54.20)	(361.84)

- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 31st December, 2010.
- Standalone Unaudited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The impact of taxation, if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been re-grouped / recast, wherever necessary.

For and on behalf of the Board of Directors of  
ONWARD TECHNOLOGIES LIMITED

*HS HS*

Harish Mehta  
Chairman & Managing Director

Mumbai  
17.1.2011


**Onward Technologies Limited**
**Unaudited Consolidated Segment-wise revenue and results for the quarter ended 31st December, 2010**

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended 31.3.2010 (Audited)
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	
1	<b>Segment Revenue</b>					
	(a) Professional Services & Consultancy (including Exports)	2,442.55	1,944.33	6,946.10	5,744.08	8,068.74
	(b) Software Products - Resale	71.62	144.00	192.60	254.12	356.48
	<b>Net Sales / Income from Operations</b>	<b>2,514.17</b>	<b>2,088.33</b>	<b>7,138.70</b>	<b>5,998.20</b>	<b>8,425.22</b>
2	<b>Segment Results</b>					
	(Profit / (Loss) before tax and interest)					
	(a) Professional Services & Consultancy (including Exports)	260.39	198.66	814.44	585.75	126.66
	(b) Software Products - Resale	23.04	50.51	74.07	131.44	141.03
	<b>Total</b>	<b>283.43</b>	<b>249.17</b>	<b>888.51</b>	<b>717.19</b>	<b>267.69</b>
	Less : (i) Finance Cost	62.02	75.39	178.10	231.79	271.31
	(ii) Depreciation	121.21	141.46	346.57	432.93	541.56
	(iii) Un-allocable income	12.52	12.81	33.22	16.36	125.78
	<b>Total Profit / (Loss) before Tax</b>	<b>112.72</b>	<b>45.13</b>	<b>397.06</b>	<b>68.83</b>	<b>(419.40)</b>
3	<b>Tax Expenses</b>					
	- Current Tax	-	-	-	-	12.71
	- Deferred Tax expense / Benefit (-)	-	-	-	-	(156.91)
	<b>Total Profit / (Loss) after Tax</b>	<b>112.72</b>	<b>45.13</b>	<b>397.06</b>	<b>68.83</b>	<b>(275.20)</b>

## Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, interest and depreciation. Interest and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee at its meeting held on January 17, 2011 and the same were taken on record by the Board of Directors of the Company at its meeting held on January 17, 2011.
- 3 Figures for the previous periods have been re-grouped / re-cast, wherever necessary.

 For and on behalf of the Board of Directors of  
 ONWARD TECHNOLOGIES LIMITED


  
 Harish Mehta

Chairman &amp; Managing Director

 Mumbai  
 17.1.2011

Onward Technologies Limited (Stand alone)  
Unaudited Financial Results for the Quarter ended 31st December, 2010



Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	
1	Net Sales / Income from Operations	1,112.22	954.46	3,325.34	2,450.70	3,488.07
2	Expenditure					
	a) Purchase of traded goods	36.44	74.77	90.77	107.69	145.24
	b) Employee Cost	685.96	516.31	1,917.36	1,367.93	1,815.71
	c) Other expenditure	214.37	212.16	687.60	594.28	1,579.85
	d) Depreciation	80.11	89.89	223.64	269.69	306.96
	e) Total	1,016.88	893.13	2,919.37	2,339.59	3,847.76
3	Profit/(Loss) from Operations before Other Income & Interest (1 - 2)	95.34	61.33	405.97	111.11	(359.69)
4	Other Income	11.34	10.20	29.89	13.32	87.72
5	Profit/(Loss) before Interest (3 + 4)	106.68	71.53	435.86	124.43	(271.97)
6	Finance Charges	51.65	55.08	147.92	178.63	246.78
7	Profit/(Loss) from Ordinary Activities before tax (5 - 6)	55.03	16.45	287.94	(54.20)	(518.75)
8	Tax Expenses					
	- Current Tax	-	-	-	-	-
	- Deferred Tax expense / Benefit (-)	-	-	-	-	(156.91)
9	Net Profit/(Loss) for the period (7 - 8)	55.03	16.45	287.94	(54.20)	(361.84)
10	Paid-up Equity Share Capital (Face value a 10)	1,327.29	1,327.29	1,327.29	1,327.29	1,327.29
11	Reserve excluding Revaluation Reserve	-	-	-	-	190.25
12	Earnings per Share (EPS)					
	a) Basic	0.41	0.12	2.17	(0.41)	(2.73)
	b) Diluted	0.40	0.12	2.12	(0.40)	(2.73)
13	Public Shareholding					
	- Number of shares	6,050,693	6,064,810	6,050,693	6,064,810	6,059,310
	- Percentage of shareholding	45.59%	45.69%	45.59%	45.69%	45.65%
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	a) Pledged/Encumbered					
	- Number of shares	172,840	2,689,210	172,840	2,689,210	2,689,210
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.39%	37.31%	2.39%	37.31%	37.28%
	- Percentage of shares (as a % of the total share capital of the company)	1.30%	20.26%	1.30%	20.26%	20.26%
	b) Non-encumbered					
	- Number of Shares	7,049,337	4,518,850	7,049,337	4,518,850	4,524,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.61%	62.69%	97.61%	62.69%	62.72%
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## Notes :

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- The Company did not have any investor complaint pending as on December 31, 2010. No investor complaint was received during the said quarter.
- The above results were reviewed by the Audit Committee at its meeting held on January 17, 2011, and the same were taken on record by the Board of Directors of the Company at its meeting held on January 17, 2011.
- The auditors of the Company have carried out a Limited Review of the Unaudited Results of the Company for the quarter ended December 31, 2010.
- Figures for the previous periods have been re-grouped / re-cast, wherever necessary.

For and on behalf of the Board of Directors of  
ONWARD TECHNOLOGIES LIMITED

*Harish Mehta*  
Harish Mehta  
Chairman & Managing Director

Mumbai  
17.1.2011



## Onward Technologies Limited (Stand alone)

Unaudited Segment-wise revenue and results for the quarter ended 31st December, 2010

(Rs. in Lac)

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.3.2010 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Professional Services & Consultancy (including Exports)	1,046.25	810.46	3,138.39	2,221.79	3,166.72
	(b) Software Products - Resale	65.97	144.00	186.95	228.91	321.35
	<b>Net Sales / Income from Operations</b>	<b>1,112.22</b>	<b>954.46</b>	<b>3,325.34</b>	<b>2,450.70</b>	<b>3,488.07</b>
<b>2</b>	<b>Segment Results</b>					
	(Profit / (Loss) before tax and interest)					
	(a) Professional Services & Consultancy (including Exports)	153.32	100.91	556.46	417.81	(23.04)
	(b) Software Products - Resale	22.13	50.51	73.16	102.50	136.23
	<b>Total</b>	<b>175.45</b>	<b>151.42</b>	<b>629.62</b>	<b>520.31</b>	<b>113.19</b>
	Less : (i) Finance Charges	51.65	55.08	147.92	178.63	246.78
	(ii) Depreciation	80.11	90.09	223.65	409.20	472.88
	(iii) Un-allocable income	11.34	10.20	29.89	13.32	87.72
	<b>Total Profit / (Loss) before Tax</b>	<b>55.03</b>	<b>16.45</b>	<b>287.94</b>	<b>(54.20)</b>	<b>(518.75)</b>
<b>3</b>	<b>Tax Expenses</b>					
	- Current Tax	-	-	-	-	-
	- Deferred Tax expense / Benefit (-)	-	-	-	-	(156.91)
	<b>Total Profit / (Loss) after Tax</b>	<b>55.03</b>	<b>16.45</b>	<b>287.94</b>	<b>(54.20)</b>	<b>(361.84)</b>

## Notes :

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