

DISCLOSURE INFORMING DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3)

Name of the Target company: Onward Technologies Limited					
Bombay Stock Exchange Limited					
Date of Reporting	Name of the Stock Exchanges where shares of reporting company are listed				
Details of Acquisition as informed u/r 7(1)					
Name of Acquirer(s)	Date of Acquisition/date of receipt of intimation of allotment by acquirer	Mode of Acquisition (market purchases/inter se/transfer/public/rights/preferential offer etc.)	No. and % of shares/Voting rights acquired	Shareholding of acquirers stated at (A) before acquisition (In terms of No. and % of shares/VRs)	Shareholding of acquirers stated at (A) after acquisition (In terms of No. and % of shares/VRs)
(A)	(B)	(C)	(D)	(E)	(F)
Onward Network Technologies Pvt Ltd	31 st December 2010	Transfer of shares by way of High Court Order sanctioning Merger of Neo Knowledgeware Investments Pvt. Ltd, Jigar Holdings Pvt. Limited, Onward Computer Technologies Pvt. Ltd. Into Onward Network Technologies Pvt. Ltd	4013176 i.e. 30.24%	2706503 i.e. 20.39%	6719679 i.e. 50.62%

For Onward Technologies Limited

JCS HJT

Managing Director