

5 D, Kakad House, 5th Floor, 'A' Wing,  
Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines,  
Mumbai - 400 020.  
Tel : 022-2201 9473 / 022-2201 9417

## P. H. CAPITAL LTD.


**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF  
BOARD OF DIRECTORS OF P.H.CAPITAL LTD. HELD ON 25.01.2011 AT THE  
REGISTERED OFFICE OF THE COMPANY.**

**TO APPROVE RESIGNATION OF DIRECTOR, MR. VITHAL M. DAHAKE.**

The Chairman placed before the Board the letter received from Mr. Vithal M. Dahake resigning as Director of the Company due to preoccupation with other matters. After discussions the following resolution was passed unanimously.

"RESOLVED THAT the resignation of Mr. Vithal M. Dahake as Director of the Company be and is hereby accepted with great regret and he be relieved of his duties and responsibilities with immediate effect."

For P. H. CAPITAL LIMITED

  
Authorized Signatory/Director

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BOARD OF DIRECTORS OF P.H.CAPITAL LTD. HELD ON 25.01.2011 AT THE  
REGISTERED OFFICE OF THE COMPANY.**

**TO APPROVE APPOINTMENT OF DIRECTOR, MR. ROSHAN JAIN.**

The Chairman placed before the Board the letter received from, Mr. Roshan Jain consenting to act as Director of the Company, if appointed. After discussions the following resolution was passed unanimously.

"RESOLVED THAT Mr. Roshan Jain be and is hereby appointed as Additional Director of the Company with immediate effect from."

For P. H. CAPITAL LIMITED

  
Authorized Signatory/Director