

**Disclosure of details of allotment of shares by Mr. Suresh Venkatachari in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the Target Company	8K Miles Software Services Limited (Formerly P. M. Strips Limited)
Date of Reporting	28.12.2010
Name of the Stock Exchange where the shares of the target company are listed	The Bombay Stock Exchange Limited

**Details of the acquisition received in terms of Reg. 7(1)**

Names of the Acquirers	1. Mr. Suresh Venkatachari 2. Mr. R. S. Ramani 3. Mr. M. V. Bhaskar
Date of Acquisition	28.12.2010
Date of receipt of intimation of Allotment from the Acquirers	28.12.2010
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc).	Preferential Allotment
Modes of sale (e.g. open market/ MOU/ off market etc.)	Not Applicable

Particulars of acquisition	Number of Shares	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before allotment*	1. Nil 2. Nil 3. Nil	0.00% 0.00% 0.00%
b) Shares/ Voting rights allotted^	1. 35,61,645 2. 3,95,439 3. 37,077  ----- <b>39,94,161</b> -----	64.12% 7.12% 0.67%  ----- <b>71.91%</b> -----
c) Shares / VR after allotment^	1. 35,61,645 2. 3,95,439 3. 37,077  ----- <b>39,94,161</b> -----	64.12% 7.12% 0.67%  ----- <b>71.91%</b> -----

Paid up capital/ total voting capital of the target company before the allotment	Rs. 1,56,00,000/-
Paid up capital/ total voting capital of the target company after the allotment	Rs.5,55,41,610/-

\* Based on Pre-Allotment Capital, i.e. 15,60,000 equity shares

^ Based on Post-Allotment Capital, i.e. 55,54,161 equity shares

**Note:**

1. The disclosure shall be made within 7 days of receipt of information u/r 7(1).

For **8K Miles Software Services Limited**  
(Formerly P. M. Strips Limited)



**Authorized Signatory**

Place : Secunderabad

Date: 29.12.2010