

**Phillips Carbon Black Limited**  
Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001  
Unaudited Financial Results for the quarter ended 31st December, 2010

(₹ in Crores)

Particulars	Three Months	Three Months	Nine Month Ended	Nine Month Ended	Year Ended
	Ended 31.12.2010	Ended 31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales	477.87	375.70	1,389.17	947.45	1,344.04
Less : Excise Duty	46.26	29.21	142.30	77.37	111.80
1 (a) Net Sales/ Income from Operations	431.62	346.49	1,246.88	870.08	1,232.24
(b) Other Operating Income	0.52	0.60	4.80	2.07	2.52
<b>(c) Total</b>	<b>432.13</b>	<b>347.09</b>	<b>1,251.68</b>	<b>872.15</b>	<b>1,234.76</b>
2. Expenditure :					
(a) (Increase)/Decrease in Stock in Trade	5.18	(8.04)	10.90	(7.79)	(15.06)
(b) Consumption of Raw Materials	309.63	257.36	915.41	617.86	884.29
(c) Purchase of Traded Goods	-	-	-	-	-
(d) Employees Cost	11.73	9.38	37.94	26.32	36.66
(e) Exchange Fluctuation (Gain)	(2.89)	(3.83)	(10.84)	(8.22)	(21.47)
(f) Depreciation	9.72	8.30	28.99	21.55	31.15
(g) Selling Expenditure	10.81	8.49	32.31	25.91	35.88
(h) Other Expenditure	34.21	31.94	98.26	83.20	124.09
<b>(i) Total</b>	<b>378.40</b>	<b>303.60</b>	<b>1,112.97</b>	<b>758.83</b>	<b>1,075.54</b>
3. Profit from Operations before Other Income					
Interest and Exceptional Items (1-2)					
4. Other Income	53.74	43.49	138.71	113.32	159.22
5. Profit before Interest and Exceptional Items (3+4)	0.01	0.03	2.27	0.26	0.30
6. Interest (Net)	53.75	43.52	140.98	113.58	159.52
7. Profit after Interest but before Exceptional Items (5-6)	8.80	7.68	23.51	19.78	28.94
8. Exceptional items	44.95	35.84	117.47	93.80	130.58
9. Profit from Ordinary Activities Before Tax (7+8)					
10. Tax Expense (Note 1 below)	44.95	35.84	117.47	93.80	130.58
11. Net Profit from Ordinary Activities After Tax (9-10)	14.92	2.21	34.46	7.37	7.89
12. Extraordinary items (net of tax expense)	30.03	33.63	83.01	86.43	122.69
13. Net Profit for the period (11-12)					
14. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	30.03	33.63	83.01	86.43	122.69
15. Reserves excluding Revaluation Reserve	33.22	28.25	33.22	28.25	28.25
16. Basic EPS before and after Extraordinary items (₹)	9.04	11.90	25.39	30.59	43.43
Diluted EPS before and after Extraordinary items (₹)	9.04	11.90	25.37	30.59	43.43
17. Public Shareholding :					
- Number of shares	1,79,94,851	1,30,30,475	1,79,94,851	1,30,30,475	1,30,30,475
- Percentage of shareholding	54.17	46.12	54.17	46.12	46.12
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non - encumbered					
- Number of shares	1,52,22,721	1,52,22,721	1,52,22,721	1,52,22,721	1,52,22,721
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	45.83	53.88	45.83	53.88	53.88
1. Segment Revenue :					
(a) Carbon Black	416.11	333.03	1,190.87	830.73	1,178.05
(b) Power	22.27	17.87	74.79	51.87	71.80
<b>Total</b>	<b>438.39</b>	<b>350.90</b>	<b>1,265.66</b>	<b>882.60</b>	<b>1,249.85</b>
Less : Inter Segment Revenue	6.77	4.41	18.79	12.52	17.61
<b>Net Sales / Income from Operations</b>	<b>431.62</b>	<b>346.49</b>	<b>1,246.87</b>	<b>870.08</b>	<b>1,232.24</b>
2. Segment Profit Before Interest and Tax :					
(a) Carbon Black	44.97	40.21	105.65	95.57	129.91
(b) Power	15.60	12.62	57.09	38.53	51.15
<b>Total</b>	<b>60.57</b>	<b>52.83</b>	<b>162.74</b>	<b>134.10</b>	<b>181.06</b>
Less : (i) Interest	8.80	7.68	23.51	19.78	28.94
(ii) Other Un-allocable Expenditure net off Un-allocable Income	6.82	9.31	21.76	20.52	21.54
<b>Total Profit Before Tax</b>	<b>44.95</b>	<b>35.84</b>	<b>117.47</b>	<b>93.80</b>	<b>130.58</b>
3. Segment Capital Employed :					
(a) Carbon Black	752.04	488.05	752.04	488.05	523.04
(b) Power	317.01	252.25	317.01	252.25	249.84
(c) Unallocated	144.35	178.75	144.35	178.75	116.59
<b>Total</b>	<b>1,213.40</b>	<b>919.05</b>	<b>1,213.40</b>	<b>919.05</b>	<b>889.47</b>

1 Tax Expenses for the quarter ended 31st December, 2010 is net of MAT Credit Entitlement of ₹ 9.14 crores and represents Deferred Tax charge.

2 The Company did not have any investor complaint as on 1st October, 2010 and as on 31st December, 2010. No complaints were received during the quarter ended 31st December, 2010.

3 Previous period's figures have been regrouped / rearranged wherever necessary.

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2011.

The Statutory Auditors of the Company has carried out a "Limited Review" of the above un-audited financial results in terms of Clause 41of the Listing Agreement.

By Order of the Board

*Ashok Goyal*

Ashok Goyal  
Managing Director

Kolkata  
31st January, 2011

