

POLYMED
Medical Devices

POLY MEDICURE LIMITED

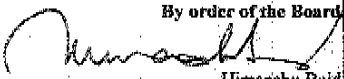
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Sl. No.	Particulars	Quarter Ended		Nine Months Ended		(₹ in lacs)
		31st December		31st December		Year ended
		2010	2009	2010	2009	31st March
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales/Income from operations					
	Less-Excise Duty	4,219.41	3,434.28	12,470.26	9,757.67	13,766.03
	(a) Net Sales/Income from operations	44.44	36.95	124.65	111.10	165.57
	(b) Other Operating Income	4,174.97	3,397.32	12,345.61	9,646.56	13,600.46
	Total Income					
2	Expenditure	4,174.97	3,397.32	12,345.61	9,646.56	13,600.46
	a. (Increase)/Decrease in stock in trade and work in progress					
	b. Consumption of Raw materials	(0.32)	7.60	31.61	(9.29)	(40.23)
	c. Purchase of traded goods	2,008.30	1,368.09	5,648.67	4,182.44	6,137.39
	d. Employee Cost	21.33	39.11	72.19	74.84	106.56
	e. Depreciation	666.58	567.34	2,006.85	1,535.70	2,153.38
	f. Other Expenditure	231.68	175.56	626.66	512.39	706.99
	g. Total	620.46	624.77	2,031.74	1,880.07	2,353.06
3	Profit from Operations before Other income, Interest & Exceptional items	3,542.03	2,782.48	10,417.72	8,176.16	11,417.15
4	Other Income	632.94	614.85	1,927.89	1,470.41	2,183.31
5	Profit before Interest & Exceptional items	8.26	1.22	21.61	12.50	52.90
6	Interest & Finance Charges	641.20	616.07	1,949.51	1,482.91	2,236.21
7	Profit after Interest but before Exceptional items	116.00	105.60	332.10	316.68	412.93
8	Exceptional items	525.21	510.47	1,617.41	1,166.23	1,823.26
9	Profit/Loss from Ordinary activities before Tax	-	-	-	-	-
10	Tax Expenses	525.21	510.47	1,617.41	1,166.23	1,823.26
	- Current Tax					
	- Earlier Year Tax	104.48	86.75	323.78	198.20	309.86
	- Deferred Tax	(0.21)	0.00	(1.22)	(2.16)	(15.70)
	- Credit for Minimum Alternative Tax (MAT)	(17.63)	24.27	(0.42)	49.37	64.10
11	Net Profit/Loss from Ordinary Activities after Tax	(44.90)	(47.79)	(161.38)	(159.24)	(177.95)
12	Extraordinary item	483.46	447.24	1,456.66	1,080.06	1,642.95
13	Net Profit/Loss for the period	483.46	447.24	1,456.66	1,080.06	1,642.95
14	Paid up Equity Share Capital (Face value ₹ 10/- per Share)					
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	1,101.25	550.63	1,101.25	550.63	1,101.25
15	Earning Per Share-Basic and Diluted (₹) - Not annualised	4.39	4.06	13.23	9.81	14.92
17	Public shareholding					
	- No. of Shares	5,691,688	2,845,844	5,691,688	2,845,844	5,691,688
	- Percentage of Shareholding	51.68%	51.68%	51.68%	51.68%	51.68%
18	Promoters and promoters group shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	5,320,812	2,660,406	5,320,812	2,660,406	5,320,812
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	48.32%	48.32%	48.32%	48.32%	48.32%

- Note:
- The above results have been reviewed by the Statutory Auditors, Audit Committee and approved by the Board of Directors in their meeting held on 29th January, 2011.
 - The Company is primarily engaged in a business of manufacture and sale of "Medical Devices" and, hence, there is no reportable segments as per Accounting Standard-17 issued by ICAI.
 - There were no unresolved complaints as on 30th September 2010. The company received two investor complaints during the current quarter. All the complaints were resolved and there were no pending unresolved complaints as on 31st December 2010.
 - Earning per share for the quarter / nine months ended 31st December 2010 and have been adjusted for bonus issue made in the year 2009-2010.
 - The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

By order of the Board


Himanshu Baid
Managing Director

Place - New Delhi
Date - 29th January 2011