



**RS SOFTWARE (INDIA) LIMITED**  
A SEI CMM Level 4, PCMM Level 3, ISO 9001:2000 & BS7799 Part 2:2002 Company  
Audited Financial Results for the Quarter ended 31st Dec 2010

₹ in Lac

Particulars	Quarter ended Dec 31st		9 Months ended Dec 31st		Year ended March 31st
	2010	2009	2010	2009	2010
1 a) Export Income	4,688	3,709	13,548	12,182	15,818
b) Domestic Income	46	73	215	220	311
<b>Total Income (a+b)</b>	<b>4,734</b>	<b>3,782</b>	<b>13,762</b>	<b>12,402</b>	<b>16,129</b>
2 <b>Expenditure</b>					
a. Employee Cost	3,241	2,833	9,735	8,610	11,268
b. Other Cost	630	643	1,931	2,158	2,801
c. Depreciation	107	182	355	526	712
<b>d. Total Expenditure (a+b+c)</b>	<b>3,979</b>	<b>3,658</b>	<b>12,021</b>	<b>11,294</b>	<b>14,781</b>
3 <b>Profit from Operation before Other Income, Interest, and Exceptional item. (1-2)</b>	<b>755</b>	<b>124</b>	<b>1,741</b>	<b>1,108</b>	<b>1,348</b>
4 Other Income	1	25	3	5	58
5 <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>756</b>	<b>149</b>	<b>1,744</b>	<b>1,113</b>	<b>1,406</b>
6 Interest	15	44	77	193	227
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>742</b>	<b>105</b>	<b>1,668</b>	<b>920</b>	<b>1,179</b>
8 Exceptional Item	-	-	-	-	-
9 <b>Profit/ Loss from ordinary Activity before tax (7-8)</b>	<b>742</b>	<b>105</b>	<b>1,668</b>	<b>920</b>	<b>1,179</b>
10 <b>Tax Expenses</b>					
- Current	147	17	333	168	200
- Deferred	(14)	(30)	(43)	14	23
				3	
11 <b>Net Profit/ Loss from ordinary Activity after tax (9-10)</b>	<b>609</b>	<b>118</b>	<b>1,378</b>	<b>735</b>	<b>956</b>
12 Extraordinary items (net of tax expenses Rs. )	-	-	-	-	-
13 <b>Net Profit/ Loss for the period (11-12)</b>	<b>609</b>	<b>118</b>	<b>1,378</b>	<b>735</b>	<b>956</b>
14 <b>Paid-Up Equity Capital (Face value Rs.10 each)</b>	<b>1,089</b>	<b>766</b>	<b>1,089</b>	<b>766</b>	<b>811</b>
15 <b>Reserves excluding revaluation reserves</b>	<b>3,072</b>	<b>1,795</b>	<b>3,072</b>	<b>1,795</b>	<b>1,996</b>
16 <b>Earnings per share (EPS)</b>					
- Basic ( Reported), Annualised	5.52	1.33	12.44	8.98	12.03
- Diluted Annualised	5.42	1.29	12.21	8.71	11.35
17 <b>Public Shareholding</b>					
- No. of Shares	7,734,313	5,980,683	7,734,313	5,980,683	6,044,433
- Percentage of Shareholding	71.02%	78.03%	71.02%	78.03%	75.55%
18 <b>Promoters and Promoter Group Shareholding :</b>					
a) Pledged / Encumbered					
- Number of Share	96,000	96,000	96,000	96,000	96,000
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	3.04%	5.70%	3.04%	5.70%	4.65%
- Percentage of share (as a % of the total share Capital of the company)	0.88%	1.25%	0.88%	1.25%	1.18%
b) Non-encumbered					
- Number of Share	3,059,475	1,587,965	3,059,475	1,587,965	1,967,965
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	96.96%	94.30%	96.96%	94.30%	95.35%
- Percentage of share (as a % of the total share Capital of the company)	28.10%	20.72%	28.10%	20.72%	24.27%


**Notes :**

- (1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 29th Jan ' 2011
- (2) There was no complaint received from the shareholder by the company during this quarter.

On behalf of the Board of Directors of  
**R S Software (India) Limited**

Registered Office :  
234/3A, A.J.C. Bose Road,  
Kolkata - 700 020

January 29th 2011.

  
**R R Jain**  
(Chairman & Managing Director)



Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement  
 ₹ in Lac

Particulars	Quarter ended Dec 31st		9 Months ended Dec 31st		Year ended March 31st
	2010	2009	2010	2009	2010
<b>1. Segment Revenue ( net sale / income from each segment should be disclosed</b>					
a. Segment - A (USA)	4,360	3,475	12,555	11,271	14,768
b. Segment - B (ROW)	374	307	1,207	1,131	1,361
<b>Total</b>	<b>4,734</b>	<b>3,782</b>	<b>13,762</b>	<b>12,402</b>	<b>16,129</b>
<b>Other Income</b>					
Segment - B (ROW)	1	25	3	5	58
<b>Total</b>	<b>4,735</b>	<b>3,807</b>	<b>13,765</b>	<b>12,407</b>	<b>16,187</b>
Less : Inter - segment revenue	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>4,735</b>	<b>3,807</b>	<b>13,765</b>	<b>12,407</b>	<b>16,187</b>
<b>2. Segment Results Profit/(Loss) before Tax &amp; Interest from each segment</b>					
a. Segment - A (USA)	1,032	460	2,494	2,034	2,681
b. Segment - B (ROW)	59	42	284	264	318
<b>Total</b>	<b>1,091</b>	<b>502</b>	<b>2,778</b>	<b>2,298</b>	<b>2,999</b>
Less : Interest	15	44	77	193	227
Less : Depreciation	107	182	355	526	712
Less : Unallocable Selling , General & Administrative Expenses	227	171	678	659	881
<b>Profit before tax</b>	<b>742</b>	<b>105</b>	<b>1,668</b>	<b>920</b>	<b>1,179</b>

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Statement of Assets & Liability as at 31st December, 2010

Particulars	For the 9 Month Ended		Year ended March 31st
	2010	2009	2010
<b>1. Shareholders' Fund</b>			
(a) Capital	1,387	1,326	1,117
(b) Share Application Money	5	-	-
(c) Reserve & Surplus	3,072	1,795	1,996
<b>2. Loan Funds</b>	-	420	145
<b>3. Provision for Deferred Tax</b>	81	144	123
<b>Total (1+2+3)</b>	<b>4,545</b>	<b>3,685</b>	<b>3,381</b>
<b>1. Fixed Assets</b>	1,438	1,869	1,571
<b>2. Capital Work in Progress</b>	25	-	9
<b>3. Investment</b>	8	0	8
<b>4. Current Assets, Loans and Advances</b>			
(a) Sundry Debtors	2,895	1,523	1,580
(b) Cash and Bank Balances	623	46	362
(c) loans and Advances	1,537	1,568	1,136
Less : Current Liability and Provisions	(1,993)	(1,442)	(1,308)
<b>5. Miscellaneous Expenditure</b>	12	31	23
<b>6. Profit &amp; Loss Account</b>		90	
<b>Total (1+2+3+4+5+6)</b>	<b>4,545</b>	<b>3,685</b>	<b>3,381</b>

For and on behalf of the Board of Directors of  
 R S Software (India) Limited

Registered Office :  
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R R Jain  
 (Chairman & Managing Director)

January '29th 2011.



**RS SOFTWARE (INDIA) LIMITED**  
**A SEI CMM Level 4, PCMM Level 3, ISO 9001:2000 & BS7799 Part 2:2002 Company**  
**Audited Consolidated Financial Results for the Quarter ended 31st Dec 2010**

in Lac

Particulars	Quarter ended Dec 31st		9 month ended Dec 31st		Year ended March 31st
	2010	2009	2010	2009	2010
1 a) Export Income	5,095	3,871	14,409	12,454	16,281
b) Domestic Income	46	73	214	220	311
<b>Total Income (a+b)</b>	<b>5,141</b>	<b>3,944</b>	<b>14,623</b>	<b>12,674</b>	<b>16,592</b>
<b>2 Expenditure</b>					
a. Employee Cost	3,611	2,843	10,370	8,646	11,315
b. Other Cost	634	650	1,967	2,192	2,972
c. Depreciation	107	183	355	527	713
<b>d. Total Expenditure (a+b+c)</b>	<b>4,351</b>	<b>3,676</b>	<b>12,692</b>	<b>11,365</b>	<b>15,000</b>
<b>3 Profit from Operation before Other Income, Interest, and Exceptional item. (1-2)</b>	<b>790</b>	<b>268</b>	<b>1,931</b>	<b>1,309</b>	<b>1,592</b>
4 Other Income	1	23	3	2	58
<b>5 Profit before Interest and Exceptional Items (3+4)</b>	<b>791</b>	<b>291</b>	<b>1,934</b>	<b>1,311</b>	<b>1,650</b>
6 Interest	14	43	77	193	232
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>777</b>	<b>248</b>	<b>1,856</b>	<b>1,118</b>	<b>1,418</b>
8 Exceptional Item - Provision against Deposits	-	-	-	-	-
<b>9 Profit/ Loss from ordinary Activity before tax (7-8)</b>	<b>777</b>	<b>248</b>	<b>1,856</b>	<b>1,118</b>	<b>1,418</b>
<b>10 Tax Expenses</b>					
- Current	147	17	356	169	200
- Deferred	(14)	(30)	(43)	14	23
- Fringe Benefit	-	-	-	2	-
<b>11 Net Profit/ Loss from ordinary Activity after tax (9-10)</b>	<b>643</b>	<b>261</b>	<b>1,543</b>	<b>933</b>	<b>1,195</b>
12 Extraordinary items (net of tax expenses Rs. )	-	-	-	-	-
<b>13 Net Profit/ Loss for the period (11-12)</b>	<b>643</b>	<b>261</b>	<b>1,543</b>	<b>933</b>	<b>1,195</b>
14 Paid-Up Equity Capital (Face value Rs.10 each)	1,089	766	1,089	766	810
15 Reserves excluding revaluation reserves	3,105	1,795	3,105	1,795	1,865
<b>16 Earnings per share (EPS)</b>					
- Basic ( Reported)	5.83	3.21	13.95	11.57	15.14
- Diluted	5.73	3.11	13.70	11.22	14.29
<b>17 Public Shareholding</b>					
- No. of Shares	7,734,313	5,980,683	7,734,313	5,980,683	6,044,433
- Percentage of Shareholding	71.02%	78.03%	71.02%	78.03%	75.55%
<b>18 Promoters and Promoter Group Shareholding :</b>					
a) Pledged / Encumbered					
- Number of Share	96,000	96,000	96,000	96,000	96,000
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	3.04%	5.70%	3.04%	5.70%	4.65%
- Percentage of share (as a % of the total share Capital of the company)	0.88%	1.25%	0.88%	1.25%	1.18%
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- Number of Share	3,059,475	1,587,965	3,059,475	1,587,965	1,967,965
- Percentage of share (as a % of the total shareholding of Promoter and Promoter Group)	96.96%	94.30%	96.96%	94.30%	95.35%
- Percentage of share (as a % of the total share Capital of the company)	28.10%	20.72%	28.10%	20.72%	24.27%

**Notes :**

- (1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 29th January ' 2011.
- (2) There was no complaint received from the shareholder by the company during this quarter.
- (3) The above financials includes the audited yearly accounts for the Responsive Solution Inc. (a 100% Subsidiary of the company) and R.S. Software (Asia) Pte Limited (a 100% Subsidiary of the company).

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January '29th 2011

On behalf of the Board of Directors of  
 R S Software (India) Limited

  
 R R Jain  
 (Chairman & Managing Director)



Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

₹ in Lac

Particulars	Quarter ended Dec 31st		9 Month ended Dec 31st		Year ended March 31st
	2010	2009	2010	2009	2010
<b>1. Segment Revenue ( net sale / income from each segment should be disclosed</b>					
a. Segment - A (USA)	4,767	3,636	13,416	11,540	15,231
b. Segment - B (ROW)	374	308	1,207	1,134	1,361
<b>Total</b>	<b>5,141</b>	<b>3,944</b>	<b>14,623</b>	<b>12,674</b>	<b>16,592</b>
<b>Other Income</b>					
. Segment - B (ROW)	1	23	3	2	58
<b>Total</b>	<b>5,142</b>	<b>3,967</b>	<b>14,626</b>	<b>12,676</b>	<b>16,650</b>
<b>Less : Inter - segment revenue</b>	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>5,142</b>	<b>3,967</b>	<b>14,626</b>	<b>12,676</b>	<b>16,650</b>
<b>2. Segment Results Profit/(Loss) before Tax &amp; Interest from each segment</b>					
a. Segment - A (USA)	1,044	511	2,681	2,233	3,055
b. Segment - B (ROW)	82	42	287	265	319
<b>Total</b>	<b>1,126</b>	<b>553</b>	<b>2,968</b>	<b>2,498</b>	<b>3,374</b>
<b>Less : Interest</b>	15	43	77	193	232
<b>Less : Depreciation</b>	107	183	355	527	713
<b>Less : Unallocable Selling , General &amp; Administrative Expenses</b>	227	79	680	660	1,011
<b>Profit before tax</b>	<b>777</b>	<b>248</b>	<b>1,856</b>	<b>1,118</b>	<b>1,418</b>

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Statement of Assets & Liability as at 31st December, 2010

₹ in Lac

Particulars	For the 9 Month Ended		Year ended March 31st
	2010	2009	2010
<b>1. Shareholders' Fund</b>			
(a) Capital	1,387	1,325	1,117
(b) Share Application Money	5	-	-
(c) Reserve & Surplus	3,105	1,749	1,864
(d) Capital Reserve	207	199	205
<b>2. Loan Funds</b>	-	143	145
<b>3. Provision for Deferred Tax</b>	81	115	124
<b>Total (1+2+3)</b>	<b>4,785</b>	<b>3,531</b>	<b>3,455</b>
<b>1. Fixed Assets</b>	1,439	1,730	1,571
<b>2. Capital Work in Progress</b>	25	-	9
<b>3. Current Assets, Loans and Advances</b>			
(a) Sundry Debtors	2,814	1,456	1,636
(b) Cash and Bank Balances	912	148	369
(c) loans and Advances	1,553	1,471	1,142
Less : Current Liability and Provisions	(1,970)	(1,445)	(1,296)
<b>4. Miscellaneous Expenditure</b>	12	27	24
<b>5. Profit &amp; Loss Account</b>		144	
<b>Total (1+2+3+4+5)</b>	<b>4,785</b>	<b>3,531</b>	<b>3,455</b>

For and on behalf of the Board of Directors  
R S Software (India) Limited

R R Jain  
(Chairman & Managing Director)

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Jan '29th 2011