

# Rane (Madras) Limited

## Financial year 2010 – 2011 - Q III Press Release

Rane (Madras) Limited (RML) Sales & Operating Income for the quarter ended 31<sup>st</sup> Dec 2010 up by 36% over same quarter last year.

### Financial Highlights for the quarter ended 31<sup>st</sup> Dec 2010:-

- Sales & Operating Income at Rs.14871 lakhs.
- EBIDTA at Rs.1317 lakhs up by 47% over same quarter last year.
- Profit before Tax at Rs.929 lakhs up by 66% over same quarter last year.

Rane (Madras) Limited, (National Stock Exchange Ltd Listing Code RML, Bombay Stock Exchange Ltd listing code 532661) leading auto components manufacturers of Steering and Suspension Linkage Products & Steering Gear Products and which is a part of Rane Group, announced its quarterly results today for the quarter ended 31<sup>st</sup> Dec 2010. The Company registered Sales & Operating Income of Rs.14871 lakhs for the current quarter as against Rs.10958 lakhs for the same quarter of the previous year.

Mr.L.Ganesh, Chairman of the Rane Group observed that in the domestic market, most of the segments in the auto industry grew over 20% in the third quarter 2010 - 2011 in comparison with the corresponding quarter of last year. These contributed to the increase in customer demand. Sales of RML to the OEM, replacement & Export market grew by 39%, 37% & 19% respectively. The company's Profit Before Tax for the quarter increased to Rs.929 Lakhs from Rs.561 lakhs for the same quarter of the previous year.

The summary of financial performance is given below:-

(Rs. lakhs)

	Q III 2010 - 2011	Q III 2009 - 2010
Sales and Operating Revenues	14871	10958
Profit before Tax	929	561
Profit After Tax	722	371

Rane (Madras) Limited has declared an interim dividend of Rs.4.50 per equity share on the paid up capital of 10,164,145 equity shares of Rs.10/- each for the year ending March 31, 2011. This would be payable to eligible shareholders as on the Record Date viz., February 3, 2011.

*[Handwritten signatures]*