



**UNAUDITED STANDALONE FINANCIAL RESULTS
PROVISIONAL FOR THE QUARTER ENDED 31ST DECEMBER 2010**

(Rs.in Lacs)

S. No.	Particulars	Three Months	Three Months	Six Months	Six Months	Year Ended
		ended Dec 31 2010-Unaudited	ended Dec 31 2009-Unaudited	ended Dec 31 2010-Unaudited	ended Dec 31 2009-Unaudited	30th June 2010 - Audited
1	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	2857.41	691.46	4056.80	1786.65	5164.09
2	Expenditure					
	- Decrease / (Increase) in stock in trade and Work in Progress	(369.90)	(192.48)	(740.24)	(161.34)	(879.04)
	- Consumption of Materials	2475.36	482.06	3591.39	1172.83	3810.13
	- Employees cost	33.83	32.52	61.75	66.06	171.38
	- Depreciation	21.39	41.81	83.89	78.25	190.26
	- Amortisation of Deferred Revenue Expenses	10.88	9.95	21.76	19.90	69.33
	- Other Expenditure	420.21	242.16	461.04	404.02	850.29
	Total	2591.77	615.72	3479.59	1579.72	4212.35
3	Profit from Operations before other income, interest & exceptional items (1-2)	265.64	75.74	577.21	206.93	951.74
4	Other Income	131.44	9.20	133.37	29.34	106.15
5	Profit before Interest & Exceptional Items (3+4)	397.08	84.94	710.58	236.27	1057.89
6	Interest	103.69	64.71	206.39	174.55	578.28
7	Profit after Interest but before Exceptional Items (5-6)	293.39	20.23	504.19	61.72	479.61
8	Exceptional Items	-	-	-	-	73.29
9	Profit from Ordinary Activities before tax (7-8)	293.39	20.23	504.19	61.72	406.32
10	Tax Expenses					
	- Additional Income Tax Provision for earlier years	-	-	-	-	-
	- Current tax	45.33	2.18	77.90	9.66	62.78
	- Fringe Benefit Tax	-	-	-	-	-
	- Profit after tax, before Deferred Tax	248.06	18.05	426.29	52.06	343.54
	- Deferred Tax	54.99	5.89	77.90	4.93	27.02
	- Provision for diminution in Value of Investment	-	-	-	-	1,983.43
11	Net Profit from Ordinary activities after Tax (9-10)	193.07	12.16	348.39	47.13	(1636.91)
12	Extraordinary Items (Net of tax expense in Rs)					
13	Net Profit for the period (11-12)	193.07	12.16	348.39	47.13	(1636.91)
14	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52
15	Reserves excluding Revaluation reserves as per Balance Sheet					2746.22
16	Earnings Per Share (EPS) (Face Value Rs.10/-)					
	a. Basic and Diluted EPS before Extraordinary Items	1.25	0.08	2.25	0.30	(10.58)
	b. Basic and Diluted EPS after Extraordinary Items for the period ,	1.25	0.08	2.25	0.30	(10.58)
17	Public Shareholding:					
	- Number of Shares	6,553,904	6,382,126	6,553,904	6,382,126	6,553,904
	- Percentage of Shareholding	42.35%	41.24%	42.35%	41.24%	42.35%
18	Promoters and promoter group Shareholding					
	1. Pledged / Encumbered					
	- Number of shares	2500000	8621342	2500000	8621342	8450042
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	28.02%	94.81%	28.02%	94.81%	94.71%
	-Percentage of shares (as a % of the total share capital of the Company)	16.16%	55.71%	16.16%	55.71%	54.60%
	2. Non-encumbered					
	- Number of shares	6421272	471708	6421272	471708	471230
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	71.98%	5.19%	71.98%	5.19%	5.28%
	-Percentage of shares (as a % of the total share capital of the Company)	41.49%	3.05%	41.49%	3.05%	3.08%

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Notes

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th January 2011.
- 2 The Company operates in a single primary business segment namely manufacturing and marketing of Refrigerant Gases and hence no segmentwise reporting under AS-17 is applicable.
- 3 During the Quarter, the Company had not received any investor complaints. As such, there are no complaints lying unresolved for the period ended 31st December 2010.
- 4 Though Sherisha Technologies (S) Pte Ltd, Singapore continues to be a subsidiary of the Company, the results have not been consolidated in terms of Para 11 of AS 21 issued by the Institute of Chartered Accountant of India, as the investments are not proposed to be held on long term basis.

By Order of the Board

Chennai
Date: 8th January, 2011

Refex Refrigerants Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.


JAGDISH JAIN
DIRECTOR