

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010.

(Rs. in Lacs)

Sr./ No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales/Income from Operations b) Other Operating Income	5813.87 931.89	4901.98 487.76	15557.87 1615.57	12979.65 3182.06	16959.62 5581.96
2	Expenditure a) (Increase) / Decrease in Stock in Trade and Work in progress b) Consumption of Raw Materials c) Purchase of Traded Goods d) Staff Cost e) Depreciation f) Other Expenditure	54.73 2610.22 8.22 452.27 161.55 1578.17	(828.70) 1991.89 820.89 373.37 143.72 1186.77	(172.59) 7258.63 328.18 1183.27 512.46 3492.69	(808.74) 5742.75 2314.93 1064.98 397.99 2858.05	(154.03) 7834.03 3934.48 1375.54 542.26 3748.91
	Total	4865.16	3687.94	12602.64	11569.96	17281.19
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1880.60	1701.80	4570.80	4591.75	5260.39
4	Other Income	573.77	4.76	1037.04	212.12	260.73
5	Profit before Interest & Exceptional Items (3+4)	2454.37	1706.56	5607.84	4803.87	5521.12
6	Interest	2231.97	1592.17	5133.69	4505.32	5107.65
7	Profit after Interest but before Exceptional Items (5-6)	3.53	2.72	9.44	454.57	459.16
8	Exceptional Items	2235.80	1594.89	5143.13	4959.89	5566.81
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expense a) Income Tax b) Deferred Tax	695.29 38.01	490.00 51.11	1572.63 11.34	1528.45 75.84	1738.45 125.13
	Total Provision for Taxation	733.30	541.11	1583.97	1604.29	1863.58
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	1502.20	1053.78	3559.16	3355.60	3703.23
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	1502.20	1053.78	3559.16	3355.60	3703.23
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	853.38	853.38	853.38	853.38	853.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					24838.54
16	Earning Per Share - Basic and Diluted a) Before Exceptional Item b) After Exceptional Item	17.57 17.51	12.32 12.35	41.82 41.73	34.01 39.34	37.91 43.27
17	Public Shareholding - Number of Shares - Percentage of Shareholding	2858406 33.51%	2858406 33.51%	2858406 33.51%	2858406 33.51%	2858406 33.51%
18	Promoters and Promoter Group Shareholding a) Pledged / Encumbered b) Non - encumbered - Number of shares - Percentage of shares(as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	NIL 5671015 100% 66.49%	NIL 5671015 100% 66.49%	NIL 5671015 100% 66.49%	NIL 5671015 100% 66.49%	NIL 5671015 100% 66.49%

NOTES

- i) The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 28th January, 2011. The Quarterly results have been subjected to "Limited Review" by the Statutory Auditors
- ii) Figures for the previous periods have been re-grouped / re-arranged wherever considered necessary.
- iii) The Status of the Investors' Grievance for the quarter ended on 31st December, 2010 is as under:
 Pending complaints as on 01.10.2010 - NIL.
 Complaints received during the quarter - 3.
 Complaints resolved during the quarter - 3.
 Pending complaints as on 31.12.2010 - NIL.

Place: Ahmedabad
 Date: 28th January, 2011.



For and on behalf of the Board
 Partiv A. Patel
 Managing Director

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2010. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue (Net Sales/Income From Operations)	5816.41	4891.13	15568.92	13022.29	17037.66
	a) Publication	933.52	578.77	1813.85	1771.97	2374.74
	b) Finance	43.76	6.62	50.05	1620.22	3519.77
	c) Trading	33.88	0.00	92.82	450.00	450.00
	d) Other	574.76	18.33	1035.43	174.05	191.85
	e) Unallocated					
	TOTAL Segment Revenue	7402.33	5494.85	18561.07	17038.53	23574.02
	Less: Inter segment Revenue	79.27	97.63	341.15	210.13	312.65
	NET SALES / INCOME FROM OPERATIONS	7323.06	5397.22	18219.92	16828.40	23261.37
2	Segment Results (Profit before Interest & Tax)	1014.74	1146.04	2922.39	2888.01	3388.30
	a) Publication	911.07	560.10	1754.85	1718.72	2305.74
	b) Finance	(58.40)	(9.13)	(114.26)	59.10	(327.17)
	c) Trading	15.74	0.00	33.88	450.00	450.00
	d) Other					
	TOTAL Segment Result	1883.15	1697.01	4596.86	5095.83	5816.87
	Less: Interest Expense	222.40	114.39	474.15	298.55	413.47
	Add: Other un-allocable income net off un-allocable Expenditure	574.75	12.27	1020.42	162.61	163.41
	TOTAL PROFIT BEFORE TAX	2235.50	1594.89	5143.13	4959.89	5566.81
3	Capital Employed (Segment Assets Less Segment Liabilities)	9744.42	8143.19	9744.42	8143.19	8639.05
	a) Publication	10819.61	15813.02	10819.61	15813.02	16540.98
	b) Finance	543.52	1378.81	543.52	1378.81	346.85
	c) Trading	362.83	0.00	362.83	0.00	395.57
	d) Other	7926.53	460.04	7926.53	460.04	(80.59)
	e) Un-allocated					
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	29396.91	25795.06	29396.91	25795.06	25841.86

Place: Ahmedabad
Date: 28th January, 2011.



For and on behalf of the Board
Partiv F. Patel
Partiv F. Patel
Managing Director