

SHANTHI GEARS LIMITED

Shanthi Gears

Regd Office .
304-A Trichy Road
Singanallur
Coimbatore - 641 005, India

Phone : +91-422-2273722 to 34
Fax : +91-422-2273884 & 85
E-mail : info@shanthigears.com
Website : www.shanthigears.com

Bombay Stock Exchange Limited
Corporate Relationship Department, Dalal Street, Mumbai - 400 001

Fax No. 022 - 2272 3121

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31st DECEMBER 2010

(Rs. In Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Net Sales / Income from Operations	3620.64	2368.20	10469.58	8893.59	12138.71
	(b) Other Operating Income	0.89	18.23	102.61	30.30	235.52
	Total (a+b)	3621.53	2386.43	10572.19	8923.89	12374.23
2	Total Expenditure					
	A) (Increase) / Decrease in Stock in Trade & WIP	(186.92)	66.83	(147.92)	822.75	1099.94
	B) Consumption of Raw Materials	1300.64	522.60	3059.10	1949.30	2865.12
	C) Purchase of Traded Goods	-	-	-	-	-
	D) Employees Cost	491.37	433.94	1344.79	1189.96	1631.02
	E) Depreciation	668.79	674.29	2003.40	2028.70	2692.66
	F) Other Expenditure	488.51	376.95	1639.99	1306.70	1742.53
	G) Total	2762.39	2074.61	7899.36	7297.41	10031.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	859.14	311.82	2672.83	1626.48	2342.96
4	Other Income	9.62	61.61	45.56	253.42	277.99
5	Profit before Interest & Exceptional Items (3+4)	868.76	373.43	2718.39	1879.90	2620.95
6	Interest	(38.76)	39.08	(55.87)	182.16	188.33
7	Profit after Interest but before Exceptional Items (5-6)	907.52	334.35	2774.26	1697.74	2432.62
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	907.52	334.35	2774.26	1697.74	2432.62
10	Tax Expenses	305.31	142.88	939.46	594.35	814.14
11	Net Profit from Ordinary Activities after tax (9-10)	602.21	191.47	1834.80	1103.39	1618.48
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	602.21	191.47	1834.80	1103.39	1618.48
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	20267.72
16	Earning Per Share (EPS) - Rs.					
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.74	0.23	2.25	1.35	1.98
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.74	0.23	2.25	1.35	1.98
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.74	0.23	2.25	1.35	1.98
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.74	0.23	2.25	1.35	1.98
17	Public Share Holding					
	- Number of Shares	45665562	45192562	45665562	45192562	45192562
	- Percentage of Shareholding	55.88%	55.30%	55.88%	55.30%	55.30%
18	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	36050291	36523291	36050291	36523291	36523291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.12%	44.70%	44.12%	44.70%	44.70%

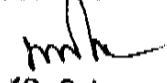
1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 22nd January, 2011. The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results.

2. The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting standard 17 (AS17).

3. The Company had no investor complaints pending as on 31st December, 2010. 5 Complaints received during the Quarter was disposed of during the Quarter.

For SHANTHI GEARS LIMITED,

Coimbatore - 641 005
22nd January 2011



(S. Subramanian)
Company Secretary.

By Order of the Board
P. Subramanian
Chairman & Managing Director

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER PERILOUS EVENTS BEYOND OUR CONTROL. ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, SUBJECT TO COIMBATORE JURISDICTION