



SONA

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF - B, Indraprasth 21, Barakhamba Road, New Delhi 110001.

UNAUDITED (STAND-ALONE) FINANCIAL RESULTS
FOR THIRD QUARTER ENDED 31ST DECEMBER 2010

(₹ In Lakhs)

S.N.	PARTICULARS	Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a) Net Sales	27280	22121	73885	60867	86030
	b) Other Operating Income	86	86	224	176	263
2	Total Operating Income	27366	22177	74220	61042	86293
3	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	37	4	(422)	(320)	(191)
	b. Consumption of raw materials	20013	16380	64194	48618	63636
	c. Purchase of traded goods	183	113	673	228	821
	d. Employees cost	1841	1448	5281	4001	6886
	e. Depreciation	732	477	2116	1988	2688
	f. Other expenditure	2338	1742	6767	4631	8842
	Total Expenditure (a+b+c+d+e+f)	26244	20364	68488	58942	78921
4	Profit from Operations before other Income, Interest & exceptional items (3-3)	2122	1813	5722	4100	8362
6	Other Income	38	48	108	187	296
6	Profit before Interest and Exceptional Items (4+6)	2161	1861	5830	4287	8658
7	Interest	827	787	2483	2681	3361
8	Profit after Interest but before exceptional items (6-7)	1334	1064	3337	1748	3297
9	Exceptional Items (Refer note 6)	(388)	0	(328)	0	0
10	Profit (+)/(Loss) (-) from Ordinary Activities before tax (8-9)	1726	1064	3009	1748	3297
11	Tax expenses (Refer note 2)	464	378	1102	898	1132
12	Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (10-11)	1266	689	2581	1147	2166
13	Extraordinary Items (net of tax expense)	0	0	0	0	0
14	Net Profit(+)/ Loss(-) for the period (12-13)	1266	689	2581	1147	2166
16	Paid up equity share capital (Face value of Rs 1/- per share)	1887	1887	1887	1887	1887
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					16160
17	Earning Per Share (EPS) (Face value of Rs 1 per share) (Amount in ₹.) (Refer Note 4)					
	a. Basic & diluted EPS before Extraordinary items	0.63	0.36	1.29	0.68	1.09
	b. Basic & diluted EPS after Extraordinary items	0.63	0.36	1.29	0.68	1.09
18	Public Shareholding					
	- Number of Shares (Face Value of Rs 1/- Per Share)	84087860	84088280	84087860	84088260	84088260
	- Percentage of shareholding	47.36%	47.36%	47.36%	47.36%	47.36%
19	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	⊖ Number of Shares	-	-	-	-	-
	- Face Value of Rs 1/- per share	-	-	-	-	-
	⊖ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	⊖ Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	⊖ Number of shares	104844172	104846882	104844172	104846882	104846882
	⊖ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	⊖ Percentage of shares (as a % of the total share capital of the Company)	82.64%	82.68%	82.68%	82.68%	82.68%

Segment Reporting : The Company is primarily engaged in the business of Auto Components, which are governed by the same set of risk and returns and hence there is only one primary segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17). Secondary Segment disclosure has been made accordingly.

(₹ In Lakhs)

Secondary Information in respect of geographical segment on the basis of location of customers.		Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
a)	Domestic	28340	21407	70892	68746	81868
b)	Export	832	714	3005	2122	3174



Notes:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors in its meeting held on 28th January, 2011
- 2 The provision for taxation is :

(₹ in Lakhs)

	Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Provision- Current Year	330	180	729	299	892
Provision for Deferred Tax Liability	129	376	787	899	1107
Provision for MAT Credit	6	(180)	(384)	(298)	(867)
Total	465	376	1132	899	1132

- 3 At the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has received four investor complaints, Out of which two complaints have been redressed and resolved and remaining two complaints though duly attended, are pending due to legal compliances.
- 4 EPS has been computed in accordance with the Accounting Standard AS - 20.
- 5 Net Sales are net of trade discounts / trade incentives.

(₹ in Lakhs)

- 6 Exceptional Item pertains to :

Particulars	Third Quarter Ended		Nine Months Ended		YEAR ENDED (AUDITED)
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
- Profit on sale of investments (Net)	326	0	326	0	0
- Provision for diminution in the value of long term investment	0	0	(40)	0	0
- Provision for diminution in the value of long term investment written back	80	0	80	0	0
Total	386	0	366	0	0

- 7 As required under Clause 41 of the Listing Agreement, Limited Review of above mentioned results has been completed by the Statutory Auditors and the Report of the same has been placed before the Board.
- 8 Pursuant to Clause 41 of the Listing Agreement, the Vice Chairman & Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 The previous period figures have been regrouped / reclassified wherever necessary.

For & On behalf of the Board

Place : New Delhi
Dated: 28th January, 2011

SUNJAY KAPUR
VICE CHAIRMAN & MANAGING DIRECTOR

