

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31st DECEMBER 2010

Rs. in lakhs

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figure for the period ended	Corresponding year to date figure for the period ended	Previous accounting year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.3.2010
	(Unaudited)				(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	19,782.49	14,236.37	55,148.23	35,285.55	49,267.53
(b) Other Operating Income	1,284.70	957.12	3,139.69	2,092.78	3,002.74
Total Income	21,067.19	15,193.49	58,287.92	37,378.33	52,270.27
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(2,174.72)	351.95	(3,106.04)	1,153.16	460.56
b. Consumption of raw materials	12,762.05	6,966.05	33,402.14	15,968.34	23,384.82
c. Purchase of traded goods	11.00	79.66	127.34	392.46	503.44
d. Employees cost	2,511.88	1,889.64	7,098.75	5,189.31	6,887.82
e. Depreciation	1,083.82	980.06	3,092.46	2,784.63	3,755.89
f. Other expenditure	5,152.56	4,029.14	14,531.93	9,955.68	14,783.12
g. Total	19,346.59	14,296.50	55,146.58	35,443.58	49,775.65
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	1,720.60	896.99	3,141.34	1,934.75	2,494.62
4. a. Other income	134.54	126.73	1,309.83	705.85	1,569.43
b. Foreign currency monetary item translation difference account	19.52	68.23	45.51	31.75	57.13
5. Profit before Interest & Exceptional items (3+4a+4b)	1,874.66	1,091.95	4,496.68	2,672.35	4,121.18
6. Interest (net of income)	668.29	528.87	1,967.80	1,764.52	2,052.35
7. Profit after Interest but before Exceptional Items (5-6)	1,206.37	563.08	2,528.88	907.83	2,068.83
8. Exceptional Items net (expense)	-	-	-	-	(702.00)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,206.37	563.08	2,528.88	907.83	1,366.83
10. Tax expense	228.27	43.67	370.22	100.00	131.28
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	978.10	519.41	2,158.66	807.83	1,235.55
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	978.10	519.41	2,158.66	807.83	1,235.55
14. Paid up equity share capital (Face value of Rs.5/- each)	1,896.76	1,896.76	1,896.76	1,896.76	1,896.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	22,559.21
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.58	1.37	5.69	2.13	3.26
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.58	1.37	5.69	2.13	3.26
17. Public Shareholding					
- Number of shares	7587040	7587040	7587040	7587040	7587040
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	30348128	30348128	30348128	30348128	30348128
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	80.00	80.00	80.00	80.00	80.00

Notes:

- The Company operates in only one segment, namely Automotive Components.
- Status of investor complaints: No. of complaints received and disposed during the quarter – 2. No. of complaints lying unresolved at the commencement and at the end of the quarter – NIL.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The directors have declared an interim dividend of Rs.2.50 per share on 3,79,35,168 equity shares of face value of Rs.5/- each, absorbing a sum of Rs.952.13 lakhs (including dividend distribution tax) for the year ending 31st March 2011 and the same will be paid to the shareholders who hold shares in physical form and or in electronic form and whose name appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 3rd February 2011 (Record Date).
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 28th January 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current year's classification.

Place : Chennai
Date : 28th January 2011

For Sundaram-Clayton Limited
Sd/-
Managing Director