



SUNDARAM FINANCE

Enduring values. New age thinking.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

Particulars	Quarter Ended		Nine Months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010 (Audited)
Income from Operations	33989.66	29309.01	97060.97	85204.79	118189.37
Financial Expenses	18196.21	15843.84	51594.73	46419.93	63379.55
Expenditure:					
a) Employee cost	2888.99	2414.71	8534.88	7177.61	10011.23
b) Depreciation	1492.79	1184.02	4025.52	3298.84	4481.57
c) Other expenditure	1727.66	1481.79	4914.78	4503.42	6042.27
d) General Provision on Standard Assets	143.32	-	429.98	-	3161.69
e) Provisions and write off	(41.03)	1213.33	1815.66	4047.80	5446.90
Total	6211.73	6293.85	19720.82	19027.67	29143.86
Profit from Operations before Other Income & Exceptional Items	9581.72	7171.32	25745.42	19757.19	25666.16
Other Income	663.58	822.50	2809.71	2803.94	4142.57
Profit before Exceptional Items	10245.30	7993.82	28555.13	22561.13	29808.73
Exceptional Item - Profit on sale of shares	-	-	-	2538.90	2538.90
Profit before tax	10245.30	7993.82	28555.13	25100.03	32347.63
Tax expense	3176.04	2455.71	8852.09	7846.21	9672.77
Net Profit	7069.26	5538.11	19703.04	17253.82	22674.86
Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves					126057.18
Basic and Diluted Earnings per Share (₹)	12.73	9.97	35.47	31.06	40.82
Public Shareholding					
- Number of shares	3,26,03,709	3,25,54,445			3,25,55,819
- Percentage of shareholding	58.69	58.60			58.60
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered:	Nil	Nil			Nil
b) Non-encumbered:					
- Number of shares	2,29,48,221	2,29,97,485			2,29,96,111
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00			100.00
- Percentage of Shares (as a % of the total share capital of the Company)	41.31	41.40			41.40

Notes:

1. Profit before tax and Net profit figures for the nine months ended 31.12.2010 are not comparable with that of the corresponding period of the previous year which included an exceptional item of profit on sale of shares.
2. Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
3. The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
4. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2010.
5. The Board of Directors have declared an Interim Dividend of ₹ 7/- per share (70% on the face value of ₹ 10/- per share) for the financial year 2010-11 which will be paid on 11th February 2011.
6. There was one investor complaint received and resolved during the quarter. None was pending at the beginning and end of the quarter.
7. The results were taken on record by the Board of Directors at their meeting held on 28th January 2011.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai

28.01.2011

Sundaram Finance Limited

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