



T T LIMITED

"T T GARMENT PARK"

879, MASTER PRITHVI NATH MARG

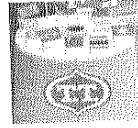
OPP: AJMAL KHAN PARK, KAROL BAGH,

NEW DELHI - 110 005, INDIA

TEL: 0091 11 45060708 FAX: 0091 11 45060741

EMAIL: export@tttextiles.com

WEBSITE: <http://www.tttextiles.com>



TT Ltd post record 9 months profit - 281% growth


TT Limited declared its 3rd Quarter Results for FY2011, which is in continuation to the robust performance of first two quarters. Revenue expanded by 59.42% to ₹ 149.08 crore whereas Net Profit surged by 172% to ₹ 6.22 crore on year-to-year basis. Consolidating this quarter, TT has recorded its highest ever 9 months profits (₹ 15.05 crores). This represents a 281% increase in 9 months profits. The EPS for the first 9 months is ₹ 7.00 (₹ 9.33 annualised).

Mr Sanjay Kr. Jain, JMD attributed the performance to the strong recovery in the global textiles scenario, the large cotton crop in India and the Company's thrust on its value added knitwear segment. The Company presence in the entire chain "Fibre to Fashion" has benefitted the company immensely in this volatile and rising raw material scenario.

The large cotton crop of India as against crop failures in some major competing nations like Pakistan, China and Australia has given Indian companies a huge competitive advantage in the global textiles field which is fuelling bottomline growth in the sector. He sees a very bright future for the Indian textile industry especially in cotton based textiles.

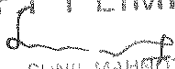
He further stated that the Company has tripled its advertisement budget as against last year and is planning to further step up advertisement through electronic, press and local media for its "TT" brand. It has introduced a range of new products in its knitwear segment. The local organised knitwear market is growing by 15%, which the Company has been able to better, due to effective leveraging of its brand equity and a double edged strategy of product and market diversification. The Company has diversified its product range to include casual wear and provide products for the entire family - men, ladies and children. It has further made distributors all across the country and tied up with all major organised retail chains. The Company has also made a soft launch of e-shopping for its knitwear range and will be looking for tie-ups with major online shopping sites. The Company is marketing its casual range under the sub brand - "COOL" and has launched a premium brand "Coco Tree" to cover the top end of the market pyramid.

For T T LIMITED


SUNIL MAHNOT
VICE PRESIDENT (FINANCE) &
COMPANY SECRETARY

The Company commitment to a cleaner environment is strong. Its southern units are already running on renewable resources like wind power and bio mass. It plans to install wind power turbines in Gujarat to run its units there also on clean energy. The Company has also made a foray in value added organic products. It has got certification from Control Union, Europe and is exporting organic yarn in a big way. Further it has currently introduced range of organic innerwear - GREEN VESTS & BRIEFS for the first time in India. It now plans to extend this range to other styles.

The Company has also made a small and modest entry into retailing. It has opened 20 exclusive franchisee retail shops in NCR. These shops are modeled on the concept of friendly neighbourhood shop providing basic utility non fashion knitwear at a discount to MRP. A few more stores are in the pipeline and hope to be opened soon. The Company will take this model pan India once the systems are fully tried and tested.

FOR T LIMITED

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VICE PRESIDENT (FINANCE) &
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