



Regd. Office : Survey No. 344-350, Changodar, Sarkhej Bavia Highway, Ahmedabad-382213
UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 31ST DECEMBER, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Year Ended 31.03.2010 (Audited)
		Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Year to Date Figure for the Current Period Ended 31.12.2010	Year to Date Figure for the Previous Period Ended 31.12.2009	
		(Unaudited)				
1	Net Sales/ Income from Operations	12,697	13,399	32,388	30,920	53,034
	Total Income	12,697	13,399	32,388	30,920	53,034
2	Expenditure	(858)	(102)	(4,396)	(4,170)	34
	a. (Increase)/Decrease in stock in trade & work in progress	10,413	10,228	28,046	25,634	38,298
	b. Consumption of raw materials	-	-	71	-	-
	c. Purchase of Traded Goods	379	245	1,108	875	1,286
	d. Employee Cost	152	131	435	306	441
	e. Depreciation	1,577	1,329	3,443	3,930	5,454
	f. Other Expenditure	11,663	11,831	28,707	26,575	45,513
	a. Total			3,681	4,345	7,521
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,034	1,568	3,681	4,345	411
4	Other Income	85	96	348	267	7,932
5	Profit before Interest & Exceptional Items (3+4)	1,119	1,664	4,029	4,612	470
6	Interest	99	72	222	283	7,462
7	Profit after Interest but before Exceptional Items (5-6)	1,020	1,592	3,807	4,329	7,462
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,020	1,592	3,807	4,329	7,462
10	Tax Expenses	341	475	1,257	1,373	2,511
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	679	1,117	2,550	2,956	4,951
12	Extraordinary Items	679	1,117	2,550	2,956	4,951
13	Net Profit/(Loss) for the Period (11-12)	1,292	1,292	1,292	1,292	1,292
14	Paid-up equity share capital (Rs 10/- per share)	-	-	-	-	27,371
15	Reserves (excluding revaluation reserve)	-	-	-	-	-
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items	5.25	8.64	19.73	22.87	38.31
	b) Basic & Diluted EPS after extra ordinary items	5.25	8.64	19.73	22.87	38.31
17	Aggregate of Public Shareholding					
	- No. of Shares	2,995,196	2,995,196	2,995,196	2,995,196	2,995,196
	- Percentage of Shareholding	23.18%	23.18%	23.18%	23.18%	23.18%
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.25%	21.25%	21.25%	21.25%	21.25%
	- Percentage of Shares (as a % of the total share capital of the Company)	16.33%	16.33%	16.33%	16.33%	16.33%
	b) Non-encumbered					
	- Number of Shares	7,818,415	7,818,415	7,818,415	7,818,415	7,818,415
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	78.75%	78.75%	78.75%	78.75%	78.75%
	- Percentage of Shares (as a % of the total Share capital of the Company)	60.49%	60.49%	60.49%	60.49%	60.49%

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday, January 28, 2011.
- The Company operates in a single segment i.e. "Electric Transformers". In the context of the Accounting Standard 17, on Segment Reporting issued by the Institute of Chartered Accountants of India, the same is considered to constitute one single primary segment.
- Status of Investors' complaints : Opening- Nil, Received-4, Resolved-4, Pending- Nil.
- Figures of the previous year/period have been regrouped, wherever necessary.
- The Statutory Auditors have carried out limited review of the unaudited financial results of the company for the quarter ended December 31, 2010.

Place : Ahmedabad
 Date : January 28, 2011

For and on behalf of Board


 Jitendra Mantrana
 Chairman & Managing Director