

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Un-Audited Financial Results for the Quarter & Nine Months ended December 31, 2010

(Rupees in lakhs)

Sl No	Particulars	Unaudited		Unaudited		Audited
		For the Quarter ended		For nine months ended		For the Year ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1	(a) Net Sales / Income from operations	3427.55	1975.05	9197.24	5336.01	7889.17
	(b) Other Operating Income	-	-	-	-	-
	Total Income	3427.55	1975.05	9197.24	5336.01	7889.17
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	137.05	339.71	289.83	166.69	264.80
	b) Consumption of raw materials	2075.53	1061.44	5777.53	3433.00	5177.74
	c) Employees cost	119.76	106.87	346.01	300.37	418.26
	d) Power and fuel	182.93	153.61	497.85	444.47	589.44
	e) Depreciation	264.79	192.00	649.79	576.00	765.74
	f) Other expenditure	121.80	57.81	291.69	188.61	313.74
	Total	2901.86	1911.44	7852.70	5109.14	7529.72
3	Profit from operations before other income, interest & exceptional items	525.69	63.61	1344.54	226.87	359.45
4	Other Income	6.04	69.06	49.12	79.14	105.97
5	Profit before interest & exceptional items	531.73	132.67	1393.66	306.01	465.42
6	Interest	(13.58)	1.38	8.41	17.21	11.21
7	Profit after interest but before exceptional items	545.31	131.29	1385.25	288.80	454.21
8	Profit (+) / Loss (-) from ordinary activities before tax	545.31	131.29	1385.25	288.80	454.21
9	Tax expense					
	Current tax	118.00	20.00	180.00	30.00	193.11
	Fringe Benefit Tax	0.00	0.00	0.00	-	-
	MAT Credit Entitlement	-	-	-	-	(126.84)
	Provision for deferred tax	-	-	-	-	-
10	Net Profit (+) / Loss (-) from ordinary activities after tax	427.31	111.29	1205.25	258.80	387.94
11	Extraordinary Items	-	-	-	-	-
12	Net Profit (+) / Loss (-) for the period	427.31	111.29	1205.25	258.80	387.94
13	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	7814.45
15	Earning per share (Rs)	10.62	2.77	29.96	6.43	9.64
	[N O T A N N U A L I S E D]					
16	Public shareholding					
	Number of shares	1005690	1005690	1005690	1005690	1005690
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
17	Promoters and Promoters group Shareholding-					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the promoter and promoter group)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	3017070	3017070	3017070	3017070	3017070
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the promoter and promoter group)	75.00%	75.00%	75.00%	75.00%	75.00%

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STATEMENT OF ASSETS AND LIABILITIES

Particulars	<u>31-12-10</u>	<u>31-12-09</u>
<u>SHARE HOLDERS' FUNDS</u>		
Share Capital	402.28	402.28
Reserves & Surplus	7752.94	7573.34
Profit and Loss Account	1319.08	207.53
<u>LOAN FUNDS</u>		
Secured Loans	0.00	375.00
Unsecured Loans	101.86	100.86
Deferred Tax Liability	617.53	744.37
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	6050.34	5052.43
Investments	36.25	64.75
<u>CURRENT ASSETS</u>		
Inventories	1845.62	2027.46
Debtors	2164.46	1096.63
Cash & Bank Balances	107.82	818.63
Loans & Advances	672.97	674.01
Less: Current Liabilities & Provisions	683.77	343.53
Deferred Revenue Expenditure	0.00	13.00
NET CURRENT ASSETS	4107.10	4286.20

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 Deferred Tax Liability will be considered at the time of finalisation of accounts.
- 3 During the quarter ended 31/12/2010, five grievances were received and excepting one, other four were redressed.
- 4 The above quarterly results ended for 31/12/10 which have been subject to Limited Review by the Auditors of the Company were reviewed and recommended by the Audit committee of the Board and subsequently approved by the Board of Directors at their meeting held on January 11, 2011.
- 5 An Interim dividend at Rs 2.70 per share for the financial year 2010-11 has been declared and it will be paid to those share holders whose names appear on the Register of members on 20-01-2011 being the record date for this purpose.
- 6 Previous year figures have been regrouped, wherever necessary.

Kappalur, Madurai.
January 11, 2011

For and on behalf of the Board
T.KANNAN
Chairman & Director