



ALEMBIC LIMITED
 Regd. Office: Alembic Road, Vadodara 390 003
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

(Rs in Lacs)

Particulars	Quarter Ended on 30 th September 2011	Quarter Ended on 30 th September 2010	Six Months Ended on 30 th September 2011	Six Months Ended on 30 th September 2010	Year Ended on 31 st March 2011
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 (a) Net Sales / Income from Operations					
Domestic	2,739	26,152	6,529	44,366	19,443
Exports	107	9,504	563	17,493	2,248
Total	2,846	35,656	7,092	61,859	21,691
Less : Excise Duty	239	277	559	649	1,613
Net Sales / Income from Operations	2,607	35,379	6,533	61,210	20,078
(b) Other Operating Income	102	78	131	153	115
Total Income	2,709	35,457	6,664	61,363	20,193
2 Expenditure					
(a) Decrease/(increase) in stock in trade and work in progress	(972)	(1,602)	(2,031)	(2,197)	369
(b) Consumption of Raw Materials & Packing Materials	2,142	13,632	5,293	24,360	12,639
(c) Purchase of traded goods	-	4,193	-	6,935	70
(d) Employees' Cost	835	4,607	1,367	8,110	2,692
(e) Research and Development Expense	-	1,312	-	2,292	184
(f) Excise Duty	93	682	196	721	(21)
(g) Other Expenditure	1,117	8,262	2,052	14,268	3,959
Total	3,216	31,086	6,877	54,489	19,892
3 Profit from Operations before Other Income, Interest, Depreciation	(507)	4,371	(213)	6,874	301
Exceptional Items					
4 Other Income	670	80	742	141	262
5 Profit/(Loss) before Interest, Depreciation, & Exceptional Items	163	4,451	529	7,015	563
6 Depreciation	255	1,155	580	2,258	1,007
7 Interest (Net)	108	664	244	1,105	240
8 Profit/(Loss) after Interest but before Exceptional Items	(200)	2,632	(295)	3,652	(684)
9 Exceptional Items - Voluntary Retirement Scheme	9	-	248	-	422
10 Net Profit / (Loss) from Ordinary Activities before Tax	(209)	2,632	(543)	3,652	(1,106)
11 Tax Expense					
Less : Provision for Wealth Tax	7	7	7	7	13
Less : Provision for Current Tax		493		682	-
(Less)/Add : Provision for Deferred Tax (Liability)/Assets	37	(6)	84	9	(105)
Less/(Add) : Provision of Income Tax of earlier years written back (Net)	-	-	-	(1)	276
12 Net Profit / (Loss) from Ordinary Activities after Tax	(179)	2,138	(466)	2,955	(1,290)
13 Paid up Equity Share Capital	2,670	2,670	2,670	2,670	2,670
(Face value of share Rs 2/-)					
14 Reserves excluding Revaluation Reserve	-	-	-	-	6,234
15 Basic & Diluted EPS (Not Annualised)	(0.13)	1.60	(0.35)	2.21	(0.97)
16 Debt Equity Ratio	-	-	0.47	0.76	-
17 Debt Service Coverage Ratio	-	-	-	2.17	-
18 Interest Service Coverage Ratio	-	-	-	7.97	-
19 Public Shareholding					
- Number of Shares	48,763,089	48,763,089	48,763,089	48,763,089	48,763,089
- Percentage of Shareholding	36.52	36.52	36.52	36.52	36.52
20 Promoters and Promoter Group Shareholding					
Fully Non - Encumbered					
Number of Shares	84,752,825	84,752,825	84,752,825	84,752,825	84,752,825
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of Shares (as a % of the total share capital of the Company)	63.48	63.48	63.48	63.48	63.48

Notes :

- 1 The above results have been duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by the Board of Directors.
- 2 In pursuance of Honourable Gujarat High Court's Order, the Pharmaceutical Undertaking of the Company is demerged and transferred to Alembic Pharmaceuticals Limited w.e.f. appointed date 1st April 2010. Accordingly, above results do not include results of said pharmaceutical undertaking. As a result of such transfer of business, current quarter's/six month's figures are not comparable with the previous quarter/six month

The previous year's figures have been re-grouped/re-arranged wherever necessary.
- 3 The Company has started a real estate project for residential use. A pre-launch marketing campaign has been initiated during this festival season. The project is in initial stage and no revenue/profit is recognised in the current quarter/ six months period and therefore, the Company has reported only pharmaceutical segment in accordance with the Accounting Standard on Segment Reporting (AS-17).
- 4 Details of Investors' Complaints for the quarter ended on 30th Sept, 2011 : Unresolved at the beginning of the quarter-NIL Received during the quarter - 2, Disposed off during the quarter - 2, Unresolved at the end of the quarter - NIL.

For Alembic Limited



Chirayu Amin
Chairman

Place : Vadodara
Date : 19th October, 2011

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Statement of Assets and Liabilities

(Rs in Lacs)

PARTICULARS	AS ON 30.09.2011	AS ON 30.09.2010
	(Reviewed)	(Reviewed)
SHAREHOLDERS' FUNDS:		
(a) Capital	2,670	2,670
(b) Reserves and Surplus	17,800	34,510
LOAN FUNDS	5,156	42,088
DEFERRED TAX LIABILITY	-	1,393
TOTAL	25,626	80,661
FIXED ASSETS	19,908	41,100
INVESTMENTS	1,624	839
DEFERRED TAX ASSET	140	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	8,050	27,181
(b) Sundry Debtors	3,474	26,138
(c) Cash and Bank Balances	132	1,740
(d) Loan and Advances	860	10,137
Less : Current Liabilities and Provisions :		
(a) Liabilities	8,037	24,953
(b) Provisions	525	1,521
TOTAL	25,626	80,661

For Alembic Limited

Chirayu Amin
Chairman

Place : Vadodara
Date : 19th October, 2011

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