

**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET
COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN
TERMS OF REGULATION 7(1A) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 1997**

Name of the Target company	The Andhra Pradesh Paper Mills Limited	
Name of the acquirer and PACs with the acquirer	Digvijay Investments Limited	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition/sale under consideration	9,822,016	24.70%
(b) Shares/Voting rights acquired/sold	9,822,016	24.70%
(c) Shares/VR after acquisition/sale	Nil	Nil
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	N.A.	
Mode of sale (e.g. open market/MOU/off market etc.)	Off market trade	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 October 2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale	INR 397,700,390	
Paid up capital/total voting capital of the target company after the said acquisition/sale	INR 397,700,390	

Notes:

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

For Digvijay Investments Limited

For Digvijay Investments Ltd.

(Authorised Signatory)


Director

Place: Mumbai

Date: 14 October 2011